

Wrocław, October 21, 2019

Polish Financial Supervision Authority

ul. Piękna 20

00-950 Warszawa

Ten Square Games S.A.

ul. Długosza 60

51-162 Wrocław

**Notification to the Polish Financial Supervision Authority of the conclusion of the Shareholders' Agreement**

Acting on behalf of Mr Maciej Popowicz, Mr Rafał Vogt, Mr Konrad Słabig, Mr Miłosz Kordecki and Mr Wojciech Gattner ("Members of the Agreement"), pursuant to article 87(3) of the Act of 29 July 2005 on Public Offering, Conditions Governing the Introduction of Financial Instruments to Organised Trading, and Public Companies (i.e. J. of Laws of 2019, item 623; "Act on Public Offering") and in the performance of the obligation resulting from Article 69 section 1 item 1 in connection with Article 87 section 1 item 6 of the Act on Public Offering, I hereby announce the conclusion on October 21, 2019 of the Agreement of the Shareholders of TEN SQUARE GAMES S.A. concerning the implementation of a permanent policy concerning the Company and concerted exercise of voting rights attached to the Company's shares ("Agreement").

The conclusion of the Agreement did not result in any changes in the number of the Company's shares held by the individual Members of the Agreement.

In connection with the conclusion of the Agreement, the Members of the Agreement hold in total 4,603,750 shares in the Company, constituting 63.58% of the share capital, entitled to 4,603,750 votes at the General Meeting of Shareholders of the Company, constituting 63.58% of the total number of votes at the General Meeting of Shareholders of the Company, of which:

- a) Maciej Popowicz holds in total 2,852,500 shares in the Company, constituting 39.39% of the share capital, entitled to 2,852,500 votes at the General Meeting of Shareholders of the Company, constituting 39.39% of the total number of votes at the General Meeting of Shareholders of the Company,
- b) Arkadiusz Pernal holds in total 1,365,000 shares in the Company, constituting 18.85% of the share capital, entitled to 1,365,000 votes at the General Meeting of Shareholders of the Company, constituting 18.85% of the total number of votes at the General Meeting of Shareholders of the Company,
- c) Rafał Vogt holds in total 135,000 shares in the Company, constituting 1.86% of the share capital, entitled to 135,000 votes at the General Meeting of Shareholders of the Company, constituting 1.86% of the total number of votes at the General Meeting of Shareholders of the Company,

- d) Konrad Słabig holds in total 135,000 shares in the Company, constituting 1.86% of the share capital, entitled to 135,000 votes at the General Meeting of Shareholders of the Company, constituting 1.86% of the total number of votes at the General Meeting of Shareholders of the Company,
- e) Miłosz Kordecki holds in total 78,750 shares in the Company, constituting 1.09% of the share capital, entitled to 78,750 votes at the General Meeting of shareholders of the Company, constituting 1.09% of the total number of votes at the General Meeting of Shareholders of the Company,
- f) Wojciech Gattner holds in total 37,500 shares in the Company, constituting 0.52% of the share capital, entitled to 37,500 votes at the General Meeting of Shareholders of the Company, constituting 0.52% of the total number of votes at the General Meeting of Shareholders of the Company,

At the same time we would like to inform whomever it may concern that:

- a) there are no subsidiaries of the Members of the Agreement (within the meaning of the Act on Public Offering) that hold the Company's shares;
- b) none of the Members of the Agreement is a party to any agreements transferring the right to exercise voting rights attached to the Company shares within the meaning of Article 87(1)(3)(c) of the Act on Public Offering;
- c) none of the Members of the Agreement is a holder of financial instruments or is authorised or obliged to acquire the Company's shares under the conditions specified in Article 69(4)(7) of the Act on Public Offering;
- d) none of the Members of the Agreement is a holder of financial instruments directly or indirectly related the Company's shares under the conditions specified in Article 69(4)(8) of the Act on Public Offering;

We would also like to inform you that prior to the conclusion of the Agreement, one of the Shareholders being a party to the Agreement – Maciej Popowicz – held over 33% of votes at the Company's General Meeting of Shareholders, which means that the conclusion of the Agreement did not result in exceeding the threshold of 33% of votes held at the Company's General Meeting of Shareholders.

Yours faithfully

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Coordinator of the Agreement – Arkadiusz Pernal