

**ANNOUNCEMENT OF THE MANAGEMENT BOARD DATED MAY 18th, 2023
ON THE CONVOCAION OF AN ORDINARY GENERAL MEETING OF SHAREHOLDERS OF TEN SQUARE
GAMES S.A. ("the Announcement")**

Ten Square Games Spółka Akcyjna with its registered office in Wrocław, ul. Romualda Traugutta 45, 50-516 Wrocław, entered into the register of entrepreneurs of the National Court Register kept by the District Court for Wrocław-Fabryczna in Wrocław, VI Commercial Division of the National Court Register, entry no. 0000704863, REGON: 021744780, NIP: 8982196752 ("the Company"), acting pursuant to Article 399(1) and Articles 402(1) and 402(2) of the Commercial Companies Code, hereby convenes the Ordinary General Meeting of Shareholders of the Company ("the Ordinary General Meeting") and provides the following information:

1. DATE, TIME AND PLACE OF THE ORDINARY GENERAL MEETING AND DETAILED AGENDA

The Management Board of the Company convenes the Ordinary General Meeting for **June 14th, 2023 at 12:00** CET at the Company's registered office in Wrocław, at the address: Traugutta 45. The agenda includes the following items:

- 1) Opening of the Ordinary General Meeting.
- 2) Election of the Chair of the Ordinary General Meeting.
- 3) Deciding that the Ordinary General Meeting has been duly convened and is capable of adopting resolutions.
- 4) Approval of the agenda of the Ordinary General Meeting.
- 5) Presentation of the Management Board's report on the activities of Ten Square Games S.A. and the Ten Square Games S.A. Capital Group for the fiscal year 2022 and the separate and consolidated financial statements for 2022, as well as the Management Board's proposal regarding the distribution of 2022 profit and the payment of dividend.
- 6) Presentation of the report on the activities of the Supervisory Board of Ten Square Games S.A. with its registered office in Wrocław for the fiscal year 2022 and the results of the Supervisory Board's assessments of the standalone and consolidated financial statements for the year 2022, the Management Board's report on the activities of the Ten Square Games S.A. Capital Group and Ten Square Games S.A. for the fiscal year 2022 and the Supervisory Board's recommendation concerning the distribution of profit for the year 2022 and the payment of the dividend.
- 7) Adoption of a resolution on the consideration and approval of the Management Board's report on the activities of the Ten Square Games S.A. Capital Group and Ten Square Games S.A. for the fiscal year 2022.
- 8) Adoption of a resolution on the consideration and approval of the Standalone Financial Statement of Ten Square Games S.A. drafted as of December 31, 2022.
- 9) Adoption of a resolution on the consideration and approval of the Consolidated Financial Statement of the Ten Square Games S.A. Capital Group drafted as of December 31, 2022.
- 10) Adoption of a resolution on the distribution of profit for 2022.
- 11) Adopting a resolution concerning the acceptance of the Ten Square Games S.A. Supervisory Board's activities for the fiscal year 2022.
- 12) Adoption of a resolution on the Report on Remuneration of the Members of the Management Board and Members of the Supervisory Board of Ten Square Games S.A. for 2022.
- 13) Granting discharge to the members of the Company's Management Board for the performance of their duties in 2022.
- 14) Granting discharge to the members of the Company's Supervisory Board for the performance of their duties in 2022.
- 15) Adoption of a resolution on the changes in the Company's Articles of Association.
- 16) Adoption of a resolution on unified text of the Company's Articles of Association.
- 17) Closing of the Ordinary General Meeting of Shareholders.

2. THE RIGHT OF THE COMPANY'S SHAREHOLDERS TO DEMAND THAT CERTAIN ISSUES ARE INCLUDED IN THE AGENDA OF AN ORDINARY GENERAL MEETING

Pursuant to Article 401(1) of the Commercial Companies Code a shareholder or shareholders representing at least one-twentieth of the share capital may request certain matters to be included in the agenda of the Ordinary General Meeting. Such request must be notified to the Company's Management Board no later than twenty-one days before the date of the Ordinary General Meeting, i.e. no later than on May 24th, 2023.

The request must include a justification or a draft resolution concerning the proposed item to be included in the agenda. The request may be submitted in an electronic form to the following e-mail address: wza@tensquaregames.com.

A shareholder requesting to include certain matters in the agenda of the Ordinary General Meeting must demonstrate that they hold an appropriate number of the Company's shares as at the date of submitting the request, attaching to the request a copy (scan) of the deposit certificate and the documents specified in section 12 of this announcement.

The Management Board will, no later than eighteen days before the scheduled date of the General Meeting of Shareholders, i.e. by May 27th, 2023, announce the changes to the agenda introduced at the request of a shareholder or shareholders by publishing them in the form of a current report and by posting them on the Company's website at: <https://tensquaregames.com/investors/shaft-of-the-meetings/>.

3. THE SHAREHOLDER'S RIGHT TO SUBMIT DRAFT RESOLUTIONS ON THE ISSUES INCLUDED IN THE AGENDA OF THE GENERAL MEETING OR ON THE ISSUES TO BE INCLUDED IN THE AGENDA BEFORE THE DATE OF THE GENERAL MEETING

Pursuant to Article 401(4) of the Commercial Companies Code a shareholder or shareholders representing at least one-twentieth of the share capital may, before the date of the General Meeting of Shareholders, submit draft resolutions concerning matters included in the agenda of the General Meeting of Shareholders or concerning matters that are to be included in the agenda. The request should include a justification or a draft resolution concerning the proposed agenda item. Submissions may be sent electronically to: wza@tensquaregames.com.

Shareholders submitting draft resolutions must demonstrate that they hold an appropriate number of the Company's shares as at the date of submitting the request, attaching to the request a copy (scan) of the deposit certificate and the documents specified in section 12 of this announcement. The Management Board will immediately announce the draft resolutions submitted by the shareholders by publishing them in the form of a current report and by posting them on the Company's website at: <https://tensquaregames.com/pl/inwestorzy/walne-zgromadzenia/>, in the section „Investors – Corporate Governance – General Meetings”.

4. SHAREHOLDER'S RIGHT TO SUBMIT DRAFT RESOLUTIONS CONCERNING ISSUES PUT ON THE AGENDA DURING THE GENERAL MEETING

Pursuant to Article 401(5) of the Commercial Companies Code, each shareholder of the Company entitled to participate in the General Meeting of Shareholders may, during the General Meeting of Shareholders, submit draft resolutions concerning the matters included in the agenda.

5. INFORMATION ON THE MANNER OF EXERCISING THE VOTING RIGHT BY A PROXY, INCLUDING IN PARTICULAR INFORMATION ON THE FORMS TO BE USED DURING VOTING BY PROXY AND THE MANNER OF NOTIFYING THE COMPANY OF THE APPOINTMENT OF A PROXY USING ELECTRONIC MEANS OF COMMUNICATION

A shareholder who is a natural person may participate in the General Meeting of Shareholders and exercise their voting rights in person or by proxy(s).

Members of the Management Board and employees of the Company may be proxies at the General Meeting of Shareholders.

A proxy shall exercise all shareholder's rights at the General Meeting of Shareholders, unless otherwise specified in the power of attorney. A proxy may grant a further power of attorney, if this results from the content of the power of attorney. A proxy may represent more than one shareholder and cast different votes from each shareholder's shares. A shareholder holding shares recorded on a collective account may appoint separate proxies to exercise the rights attached to shares recorded on that account. A shareholder, holding shares recorded on more than one securities account, may appoint separate proxies to exercise the rights attached to shares recorded on each account.

If the proxy attending the General Meeting of Shareholders is a member of the Management Board, member of the Supervisory Board or an employee of the Company or a member of the governing bodies or an employee of the Company's subsidiary, the power of attorney may authorize them to represent the shareholder only at one General Meeting. The proxy is obliged to disclose to the shareholder the circumstances indicating the actual or potential conflict of interest. The granting of a further proxy is excluded and the proxy shall vote in accordance with the instructions given by the shareholder.

A power of attorney authorizing a person to participate in the General Meeting of Shareholders and exercise the voting right must be granted in writing or in electronic form. Granting a power of attorney in electronic form does not require a secure electronic signature verified by means of a valid qualified certificate.

At the time of drafting the attendance list of the General Meeting of Shareholders, a proxy holding a written power of attorney must submit the original power of attorney, a copy certified by a notary public or an official agency to be a true copy of the power of attorney, or a copy made in accordance with applicable regulations, together with copies of documents confirming the authority to represent the shareholder (current excerpt from the National Court Register in the case of legal persons and partnerships). In order to identify the shareholder and the proxy representing them, a document confirming the granting of the power of attorney must be presented or submitted to the person or persons appointed to register the shareholders with the documents specified in item 12 of this announcement.

Granting a power of attorney in electronic form should be notified to the Company's Management Board by means of electronic communication. A shareholder shall notify the Company of granting or revoking a power of attorney in electronic form via e-mail sent to wza@tensquaregames.com not later than by June 11th, 2023 until 8.00 p .m. (failure to comply with the deadline for notifying the Company of granting a proxy in electronic form does not prevent the proxy from participating in the General Meeting of Shareholders on the basis of the proxy granted in writing).

The notification of granting the power of attorney should include an accurate identification of the proxy and the principal (in the case of natural persons, it will be their name, surname, telephone number, and e-mail address, in the case of persons other than natural persons, name and registered office, National Court Register entry number, telephone number, and e-mail address). Information on granting a power of attorney should also include its scope, i.e. indicate the number of shares from which voting rights will be exercised, and the date and name of the general meeting of shareholders at which these rights will be exercised. Along with the notice, the shareholder or person entitled to participate in the General Meeting of Shareholders must send:

- a) a document confirming the granting of a power of attorney;
- b) documents specified in section 12 of this notice.

If any of the above-mentioned documents is drawn up in a language other than Polish, the proxy is obliged to attach thereto a certified translation into Polish.

If a shareholder gives instructions to a proxy to exercise voting rights (also using the proxy voting instruction form located at the above website address), the Company will not verify whether the proxy exercises voting rights in accordance with the instructions of the principal.

The Management Board shall have the right to verify the notifications sent and to take actions aiming at identifying the shareholder and the proxy as well as at verifying whether the power of attorney is legally binding. Verification may consist, in particular, of a question asked by telephone or by e-mail to the shareholder or to the proxy in order to confirm the proxy and its scope.

In case of any doubt, the Company may take further steps to verify the validity of the power of attorney granted in electronic form and to identify the shareholder and the proxy; in particular, it may request the proxy to present additional documents. The Company reserves that a failure to answer the questions asked during the verification process will be treated as an inability to verify the granting of the power of attorney and will constitute a basis for denying the proxy the right to participate in the General Meeting of Shareholders.

The notifications which do not meet the aforementioned requirements shall not be legally binding on the Company. The Company shall not be liable for errors in completing a power of attorney document or for the actions of persons using powers of attorney.

The above rules apply mutatis mutandis to the amendment or revocation of the granted power of attorney.

6. THE POSSIBILITY AND MANNER OF PARTICIPATING IN THE GENERAL MEETING OF SHAREHOLDERS HELD BY MEANS OF ELECTRONIC COMMUNICATION, INFORMATION ON THE MANNER OF EXPRESSING OPINIONS DURING THE GENERAL MEETING OF SHAREHOLDERS HELD BY MEANS OF ELECTRONIC COMMUNICATION AND INFORMATION ON THE MANNER OF EXERCISING VOTING RIGHTS BY CORRESPONDENCE OR BY ELECTRONIC MEANS

ATTENTION! In order to participate in the AGM remotely, a shareholder must be entitled to participate in the AGM, i.e. he must hold shares on the Registration Date (item 8 below) and must report his willingness to participate in the AGM through the entity keeping the securities account (item 9 below).

Shareholders may participate in the General Meeting of Shareholders by means of electronic communication. The conditions for participating in the General Meeting of Shareholders by means of electronic communication are described in the Rules determining detailed principles of participation in the General Meeting of Shareholders by

means of electronic communication (the "Rules"), adopted by Resolution No. 3 of the Supervisory Board of the Company of November 17, 2020, published at:
<https://tensquaregames.com/wp-content/uploads/2021/02/Regulamin-okreslajacy-szczegolowezasady-udzialu-w-walnym-zgromadzeniu-Ten-Square-Games-S.A.-przy-wykorzystaniu-srodkowkomunikacji-elektronicznej-2.pdf>

A shareholder is obliged to notify the Company of their intention to participate in the General Meeting of Shareholders by means of electronic communication, using the form adopted by the Rules and constituting Appendix 1 to this Announcement – "Statement of Shareholder's Intention to Participate in the Meeting Remotely by Means of Electronic Communication" ("Statement"). **By June 7th, 2023, 12:00 CET** the shareholder or the shareholder's proxy must send a Statement to the Company's e-mail address wza@tensquaregames.com.

After the shareholder's entitlements and power of attorneys, if any, have been verified, the Company will send to the shareholder or their proxy, not later than by June 11th, 2023, at the e-mail address given in the Statement, detailed instructions on how to register for the IT platform enabling participation in the General Meeting of Shareholders by means of electronic communication.

A shareholder's equipment and access to the Internet should allow for participation and uninterrupted transmission of the General Meeting of Shareholders, described in Appendix 2 to this Announcement.

On June 13th, 2023, during the hours indicated in the instructions, shareholders and proxies will have the opportunity to test the correct functioning of the IT equipment, software, and Internet connection used by them to participate in the General Meeting by means of electronic communication, as well as to familiarize themselves with the principles of operation of the platform provided for that purpose.

Access to the tests will be available via a link sent by e-mail to the address provided in the Statement no later than June 11th, 2023. Detailed instruction for the shareholders and proxies on the operation of the computer platform for counting votes and the principles of using the voting devices as well as the possibility of raising objections to the resolutions will be carried out on the day of the test referred to above and on the day of the General Meeting of Shareholders. In case of any problems or questions regarding the use or operation of the platform, the shareholder and the proxy will be able to use the telephone technical support available on June 13th, 2023 during the hours indicated in the instructions and on June 14th, 2023, i.e. on the day of the General Meeting of Shareholders from 12:00 CET until the end of the General Meeting of Shareholders, or report them to: wza@tensquaregames.com. The telephone number will be made available by the Company to the shareholder or the shareholder's proxy with the instructions set forth above. Correspondence with the Company via a system enabling participation in the General Meeting of Shareholders by means of electronic communication must be in Polish only.

The Company does not provide for the possibility of exercising voting rights by correspondence.

The Company announces that the General Meeting of Shareholders will be broadcast in real-time over the Internet. A link to the real-time broadcast of the General Meeting of Shareholders in Polish will be placed on the Company's website at: <https://tensquaregames.com/pl/inwestorzy/walnezgromadzenia/>, under "Investors – Corporate Governance – General Meetings".

7. SHAREHOLDER'S RIGHT TO ASK QUESTIONS CONCERNING MATTERS INCLUDED IN THE AGENDA OF THE GENERAL MEETING OF SHAREHOLDERS

During the General Meeting of Shareholders, a shareholder has the right to ask questions about the matters included in the agenda of the General Meeting of Shareholders. Pursuant to article 428(1) of the Commercial Companies Code, the Management Board is obliged to provide a shareholder, upon their request, with information concerning the Company, if it is justified from the perspective of assessing the matter included in the agenda.

8. DATE OF REGISTRATION FOR THE GENERAL MEETING OF SHAREHOLDERS

Pursuant to Article 406(1) of the Commercial Companies Code, the date for registering for the General Meeting of Shareholders is sixteen days prior to the date of the General Meeting of Shareholders, i.e. **May 29th, 2023**. ("the Registration Date").

9. INFORMATION ON THE RIGHT TO PARTICIPATE IN THE GENERAL MEETING OF SHAREHOLDERS

Only persons who are shareholders of the Company on the Registration Date indicated in Section 8 of this Announcement are entitled to attend the General Meeting of Shareholders.

In the case of persons entitled from dematerialized bearer shares, entitled to participate in the General Meeting of Shareholders will be persons who:

a) sixteen days prior to the date of the General Meeting of Shareholders, i.e. May 29th, 2023, will have shares of the Company

registered in their securities account;

b) no earlier than after the announcement of convocation of the General Meeting of Shareholders, and no later than on May 30th, 2023, submit a request for issuing a registered certificate of the right to participate in the General Meeting of Shareholders to the entity keeping the securities account.

The Certificate must include:

a) the name of the company, registered office, address, the stamp of the issuer and the number of the certificate;

b) the number of shares;

c) a separate designation of shares as referred to in Article 55 of the Act of July 29, 2005 on Trading in Financial Instruments;

d) the name of the company, registered office and address of the public company which issued the shares;

e) nominal value per share;

f) the name and surname or business name of the holder, pledgee or user of the shares;

g) the registered office (place of residence) and address of the shareholder, pledgee or user;

h) the purpose for which the certificate is issued;

i) an indication of who has the right to vote on the shares;

j) the date and place of issue of the certificate; and

k) the signature of the person empowered to issue the certificate.

A Company shareholder who intends to participate in the General Meeting of Shareholders and exercise their voting rights in person must, for identification purposes, present or submit to the person or persons appointed to register shareholders the documents specified in section 12 of this Announcement.

If a shareholder authorizes a proxy to participate in the meeting and exercise voting rights at the General Meeting of Shareholders, in order to identify the shareholder and the proxy representing the shareholder, the original or copies of the documents referred to in section 12 of this Announcement must be attached to the document confirming the granting of the power and attorney and presented or submitted to the person or persons appointed to register the shareholders.

10. LIST OF SHAREHOLDERS

The list of shareholders entitled to participate in the General Meeting of Shareholders is created by the Company on the basis of the list drawn up by the entity maintaining the depository for securities in accordance with the regulations on trading in financial instruments (the National Depository for Securities).

The list of shareholders, signed by the Company's Management Board, will contain the surnames and first names or companies (business names) of authorised shareholders, their place of residence (registered office), the number of shares, and the number of votes to which they are entitled. A shareholder who is a natural person may provide an address for service instead of a place of residence.

Pursuant to Article 407(1) of the Commercial Companies Code, the list of shareholders entitled to participate in the General Meeting of Shareholders will be displayed on the premises of the Management Board – the Company's registered office in Wrocław, ul. Romualda Traugutta 45, 50-416 Wrocław, for three weekdays before the General Meeting of Shareholders, i.e., on June 9th, 12th and 13th, 2023.

Shareholders may also request a copy of the list of shareholders against reimbursement of costs of its preparation or request that the list is sent free of charge by e-mail, naming the e-mail address to which the list should be sent. The request may be submitted in an electronic form to the following email address: wza@tensquaregames.com

The shareholder must attach a copy (scan) of the deposit certificate to the request, unless it is included in the list of shareholders entitled to participate in the General Meeting of Shareholders, and the documents specified in section 12 of this Announcement.

In the same manner, a shareholder may request a copy of draft resolutions on matters included in the agenda within one week prior to the date of the General Meeting of Shareholders.

11. ACCESS TO DOCUMENTATION AND COMMUNICATION WITH THE COMPANY ON THE SUBJECT OF THE GENERAL MEETING OF SHAREHOLDERS

Persons entitled to attend the General Meeting of Shareholders may obtain the full text of the documentation that is supposed to be presented to the General Meeting of Shareholders as well as of draft resolutions available on the Company's website at <https://tensquaregames.com/pl/inwestorzy/walne-zgromadzenia/>, under "Investors – Corporate Governance – General Meetings".

The Company's Management Board informs that a paper version of the documentation for shareholders will not be provided.

Prior to the date of the General Meeting of Shareholders, shareholders may contact the Company by means of electronic communication. All electronic messages must be sent to the Company's email address: wza@tensquaregames.com. Documents shall be deemed received by the Company by means of electronic communication at the time they are recorded on the Company's server. In each case, the shareholder bears the risk of using electronic means of communication.

12. DOCUMENTS TO BE SUBMITTED BY SHAREHOLDERS OF THE COMPANY IN CONNECTION WITH ACTIONS TAKEN PURSUANT TO THIS ANNOUNCEMENT

In the cases set forth in this Announcement, shareholders voting in person or by proxy must submit:

a) if the shareholder is a natural person – a copy (scan) of an identity card, pages from a passport allowing for identification or any other valid official document confirming the shareholder's identity;

b) if the shareholder is not a natural person – a copy (scan) of an up-to-date copy from the relevant register or other document confirming the existence of such shareholder and the right of its representative or representatives to represent such shareholder;

c) if the proxy is a natural person – a copy (scan) of the identity card, pages from a passport allowing for identification or any other valid official document confirming the identity of the proxy;

d) in case of an attorney who is not a natural person – a copy (scan) of an up-to-date copy from a relevant register or other document confirming the existence of such an attorney and the right of its representative or representatives to represent it.

In the case of foreign entities, in whose country of residence appropriate registers are not kept, instead of a copy or, as the case may be, a scan of an extract from the register referred to above, copies or, as the case may be, scans of documents confirming the existence of the entity in question and valid documents proving the right of its representative(s) to represent it.

If there is any doubt as to the contents or authenticity of the copies of the documents referred to above, the Company or the person(s) appointed by the Company to register the shareholders may, before the commencement of the General Meeting of Shareholders, demand that the original copies of the said documents or their copies certified by a notary public or another entity authorized to certify true copies of documents be produced and retained by the Company.

In case of: (i) failure to present (or presentation of outdated) documents referred to above, or (ii) refusal to preventing of making and retaining copies of the originals of such documents or certified copies thereof in the situation referred to in the preceding paragraph, a shareholder or its proxy may be inadmissible to participate in the General Meeting of Shareholders.

Any documents referred to in this section 12 (or elsewhere in this Announcement) drawn up in a foreign language should be accompanied by a relevant translation into Polish made by a sworn translator. The documents must be attached in the form in which a request has been made (a paper document or its copy or, in the case of documents sent electronically, a scan in PDF format).

The Management Board of the Company may take necessary actions to identify shareholders or proxies and verify the validity of the documents sent. Verification may consist, in particular, of a question asked by telephone or by e-mail to the shareholder or to the proxy.

13. DRAFT RESOLUTIONS OF THE GENERAL MEETING OF SHAREHOLDERS

Draft resolutions of the General Meeting of shareholders with relevant appendices are available in a separate attachment.

14. DRAFT OF CHANGES TO BE INTRODUCED IN THE ARTICLES OF ASSOCIATION OF THE COMPANY

Due to the intention to amend the Company's Articles of Association, the Management Board of the Company provides below the wording of the provisions of the Company's Articles of Association that are to be amended or repealed, as well as proposed amendments:

§6a of the Company's Articles of Association is deleted;

§ 14 sec. 2 current wording:

"The Supervisory Board consists of 6 (six) to 7 (seven) members."

§ 14 sec. 2 proposed wording:

"The Supervisory Board consists of 5 (five) to 7 (seven) members, including the Chairman and Vice-Chairman."

§ 14 sec. 11 current wording:

"The joint term of office of the members of the Supervisory Board is 3 (three) years. Each member of the Supervisory Board may be re-elected to perform this function. The mandate of a member of the Supervisory Board expires at the latest on the date of the General Meeting approving the financial statements for the last full financial year of performing the function of a member of the Supervisory Board."

§ 14 sec. 11 proposed wording:

"The joint term of office of the members of the Supervisory Board is 3 (three) years. The term of office is calculated in full financial years. Each member of the Supervisory Board may be re-elected to perform this function. The mandate of a member of the Supervisory Board expires at the latest on the date of the General Meeting approving the financial statements for the last full financial year of performing the function of a member of the Supervisory Board."

§ 14 sec. 12 current wording:

"At the first meeting in a given term of office, the Supervisory Board will elect a Vice-Chairman from among its members, who will chair the meetings of the Supervisory Board and manage its work, in the event of the Chairman's absence (or absence)."

§ 14 sec. 12 proposed wording:

"The Supervisory Board elects a Vice-Chairman from among its members, who chairs the meetings of the Supervisory Board and manages its work, in the event of the absence (or absence) of the Chairman. If, for any reason, the participation of the Chairman or Vice-Chairman in the activities of the Supervisory Board is not possible, the powers (of the Chairman or Vice-Chairman, respectively) shall be exercised by a member of the Supervisory Board authorized (by the Chairman or Vice-Chairman)."

§ 14 sec. 13 current wording:

"Meetings of the Supervisory Board are convened by the Chairman, and in his absence (or absence), by the Vice-Chairman. Meetings of the Supervisory Board are held as needed, but not less frequently than three times in a financial year."

§ 14 sec. 13 proposed wording:

"Meetings of the Supervisory Board are convened by the Chairman, and in his absence (or absence), by the Vice-Chairman. Meetings of the Supervisory Board are held as needed, but not less frequently than once in each quarter of the financial year."

§ 14 sec. 15 current wording:

"The Chairman (or the Vice-Chairman, in the absence or absence of the Chairman) convenes a meeting of the Supervisory Board on his own initiative or within two weeks from the date of receipt of the request of the Management Board or a member of the Supervisory Board. The motion referred to in the preceding sentence should be submitted in writing with the proposed agenda. The chairman of the meeting is the Chairman of the Supervisory Board, and in his absence, the Vice-Chairman or another member of the Supervisory Board."

§ 14 sec. 15 proposed wording:

"The Chairman (or the Vice-Chairman, in the absence or lack of the Chairman) convenes a meeting of the Supervisory Board on his own initiative or at the request of the Management Board or a member of the Supervisory Board. The motion referred to in the preceding sentence should be submitted in writing or in electronic or document form, specifying the proposed agenda. The chairman convenes a meeting with the agenda in accordance with the request, which takes place no later than within two weeks from the date of receipt of the request. If the Chairman fails to convene a meeting of the Supervisory Board despite the request referred to above, the applicant may convene it independently. The chairman of the meeting is the Chairman of the Supervisory Board, and in his absence, the Vice-Chairman or another member of the Supervisory Board."

§ 14 sec. 16 current wording:

"The agenda of the meeting is determined by the person authorized to convene the meeting of the Supervisory Board. If the Supervisory Board is convened at the request of the Management Board or a member of the Supervisory Board, the agenda should include matters indicated by the applicant."

§ 14 sec. 16 proposed wording:

"Meetings are convened by invitations, which indicate, inter alia, date, time and place of the meeting and the proposed agenda, as well as the method of using means of direct remote communication during the meeting. The invitation is sent by the Chairman or the applicant to the other Members of the Supervisory Board by e-mail, and if this is not possible, by post, courier or in person in writing. The invitation should be delivered to the Members of the Supervisory Board at least three days before the date of the meeting; invitation. Sending an invitation is not necessary if the Supervisory Board Members were informed about the date of the next meeting of the Supervisory Board directly at the previous meeting of the Supervisory Board at which all Members of the Supervisory Board were present."

§ 14 sec. 18 current wording:

"The Supervisory Board may also adopt resolutions without being formally convened, if all its members are present and agree to hold the meeting and include particular issues in the agenda."

§ 14 sec. 18 proposed wording:

"The Supervisory Board may hold a meeting and adopt resolutions also without being formally convened, provided that all members agree to it and do not object to the inclusion of particular matters on the agenda. The meeting of the Supervisory Board may be attended using means of direct remote communication (by phone or in another way ensuring the possibility of communicating with each other at the same time by all members of the Supervisory Board)."

§ 14 sec. 21 current wording:

"The Supervisory Board may adopt resolutions or by using means of direct remote communication (by phone or in another way ensuring the possibility of simultaneous communication with each other by all members of the Supervisory Board)."

§ 14 sec. 21 current wording:

"The Supervisory Board may adopt resolutions by using means of direct remote communication (by phone or in another way ensuring the possibility of simultaneous communication with each other by all members of the Supervisory Board)."

§ 14 sec. 26 current wording:

"A member of the Supervisory Board informs the other members of the Supervisory Board of any existing or potential conflict of interest and refrains from taking part in the discussion and from voting on the adoption of a resolution on the matter in which the conflict of interest has arisen."

§ 14 sec. 26 proposed wording:

"In the event of a conflict of interests of the Company with the interests of a Member of the Supervisory Board, his/her spouse, relatives and in-laws up to the second degree, and persons with whom he/she is personally related, the Member of the Supervisory Board should disclose the conflict of interests and refrain from participating in resolving such matters, and may demand that this in the protocol."

§ 14 sec. 29 point 1) current wording:

"assessment of the Company's financial statements for the previous financial year and the Management Board's report on the Company's activities, as well as the Management Board's motions regarding the distribution of profit or loss coverage, and submitting an annual written report to the General Meeting on the results of this assessment,"

§ 14 sec. 29 point 1) proposed wording:

"assessment of the Company's financial statements for the previous financial year and the Management Board's report on the Company's activities, as well as the Management Board's motions regarding the distribution of profit or loss coverage, as well as the preparation and submission to the General Meeting of the annual written report for the previous financial year (report of the supervisory board),"

after §14 sec. 29a of the Company's Articles of Association, sec. 29b with the following wording is added:

"The Supervisory Board has the right to adopt a resolution on examining, at the Company's expense, a matter concerning the Company's operations or its assets by a selected advisor (Supervisory Board Advisor). An advisor to the Supervisory Board may also be selected to prepare specific analyzes and opinions. In the agreement between the Company and the Advisor to the Supervisory Board, the Company is represented by the Supervisory Board. By adopting the resolution referred to in Art. 382 (1) § 1 of the Code of Commercial Companies, the Supervisory Board determines the scope of the examination, analysis or opinion as well as the rules of cooperation with the Advisor to the Supervisory Board, in particular the remuneration of the Advisor to the Supervisory Board. The General Meeting is authorized to determine the maximum total cost of remuneration of all Advisors to the Supervisory Board that the Company may incur during the financial year."

§ 15 sec. 2 current wording:

"The Management Board of the Company consists of 1 (one) to 6 (six) members. The Management Board consists of the President of the Management Board and Vice-Presidents of the Management Board as well as members of the Management Board appointed and dismissed by the Supervisory Board."

§ 15 sec. 2 proposed wording:

"The Management Board of the Company consists of 1 (one) to 6 (six) members. The Management Board consists of the President of the Management Board and/or Vice-Presidents of the Management Board and/or members of the Management Board appointed and dismissed by the Supervisory Board."

§ 15 sec. 3 current wording:

"The joint term of office of the Management Board members is 3 (three) years. Each member of the Management Board may be re-elected for the next term of office."

§ 15 sec. 3 proposed wording:

"The joint term of office of the Management Board members is 3 (three) years. The term of office is calculated in full financial years. Each member of the Management Board may be re-elected for the next term of office."

§ 15 sec. 7 current wording:

"The Management Board is considered capable of adopting resolutions if each member of the Management Board has been notified in writing about the meeting to be held and at least half of the total number of members of the Management Board is present at the meeting."

§ 15 sec. 7 proposed wording:

"The Management Board is considered capable of adopting resolutions if each member of the Management Board has been notified of the meeting to be held and at least half of the total number of members of the Management Board is present at the meeting."

§ 15 sec. 8 current wording:

"Meetings of the Management Board are held at a place indicated by the Management Board or using means of direct remote communication. Each member of the Management Board has the right to convene a meeting. Each member of the Management Board must receive a written notification at least 7 (seven) days before the date of the meeting. In urgent cases, the President of the Management Board may order a different method and a shorter deadline for notifying members of the Management Board about the date of the meeting or order the meeting to be held outside the Company's registered office."

§ 15 sec. 8 proposed wording:

"Meetings of the Management Board are held at the place indicated by the person convening the meeting. You can also participate in the meeting using means of direct remote communication. Each member of the Management Board has the right to convene a meeting. Each member of the Management Board must receive a written (delivered in person, courier or registered mail) or sent via means of remote communication (e-mail, instant messaging) notification of the meeting to be held, at least for 3 (three) days before the date of the meeting. In urgent cases, the President of the Management Board may order a different method and a shorter deadline for notifying members of the Management Board about the date of the meeting or order the meeting to be held outside the Company's registered office."

§ 15 sec. 9 current wording:

"Resolutions of the Management Board may be adopted if all its members have been properly notified of the date and place of the meeting."

§ 15 sec. 9 proposed wording:

"The Management Board may adopt resolutions in writing or using means of direct remote communication. Members of the management board may participate in adopting resolutions of the management board by casting their votes in writing through another member of the management board. Resolutions of the Management Board may be adopted if all its members have been properly notified of the date, mode and content of the resolution being voted on."

after §15 sec. 16 of the Company's Articles of Association, sec. 17-19 with the following wording are added:

17. The Management Board is obliged to provide the Supervisory Board, at its request, with information about:

- 1) resolutions of the Management Board and their subject;
- 2) the situation of the Company, including its assets, as well as significant circumstances related to the conduct of the Company's affairs, in particular in the operational, investment and HR areas;
- 3) progress in the implementation of the designated directions of development of the Company's operations, and should indicate any deviations from the previously designated directions, providing at the same time the reasons for the deviations;
- 4) transactions and other events or circumstances that significantly affect or may affect the Company's financial situation, including its profitability or liquidity;

- 5) changes in the information previously provided to the Supervisory Board, if these changes significantly affect or may affect the situation of the Company.

18. Implementation of the obligations referred to in § 15 sec. 17 points 1-5, includes information held by the management board regarding subsidiaries and related companies within the meaning of the Commercial Companies Code.

19. Information indicated in:

- 1) § 15 sec. 17 items 1-3 of the Articles of Association, should be submitted by the Management Board at meetings of the Supervisory Board (in electronic form, in documents or orally, as requested by the Supervisory Board), provided that the Supervisory Board not later than 3 days before the meeting of the Supervisory Board informs the Management Board about the meeting and indicates the scope of information to be presented by the Management Board at the meeting and the form of their submission;
- 2) § 15 sec. 17 items 4-5 of the Articles of Association, should be submitted by the Management Board in electronic form or in document form, provided that the Supervisory Board requests the Management Board to provide such information. The request of the Supervisory Board should specify the scope of the requested information and the deadline for replying, not shorter than 7 days."

15. OTHER INFORMATION

The session of the General Meeting of Shareholders will be held in Polish.

The Management Board does not provide interpretation for foreign participants.

Ten Square Games Spółka Akcyjna with its registered office in Wrocław is the controller of personal data of shareholders and their proxies. Detailed information on the processing of personal data by the Company is available at: https://tensquaregames.com/wp-content/uploads/ADO_extended_pl.pdf. The English-language version can be found here: https://tensquaregames.com/wpcontent/uploads/ADO_extended_en.pdf.

Persons authorized to attend the General Meeting of Shareholders will be able to register and receive an electronic device for casting votes on the day and place of the General Meeting of Shareholders from 11:00 a.m.

Matters not covered by this announcement shall be governed by the provisions of the Polish Commercial Companies Code and other laws, as well as the Company's Articles of Association, the Rules of the General Meeting of Shareholders and the Rules for participation in the General Meeting of Shareholders by means of electronic communication.

Appendix 1

Declaration of intention to participate in the General Meeting of Shareholders remotely by means of electronic communication

Statement

I, the undersigned),.....
Being a Shareholder/representing a Shareholder* of Ten Square Games S.A. with its registered office in Wrocław:

.....* hereby express my will to participate in the
General Meeting of the Company convened for June 14th, 2023 remotely by means of electronic communication.

I declare that as a Shareholder I will participate in the General Meeting of Shareholders in person*

I declare that as a Shareholder I will participate in the General Meeting of Shareholders by proxy*

I declare that I am authorised to represent the shareholder, as confirmed by the documents submitted to the Company, and that I will participate in the General Meeting of Shareholders in person*

I declare that I am authorised to represent the shareholder, as confirmed by the documents submitted to the Company, and that I will participate in the General Meeting of Shareholders by proxy*

I declare that I will participate in the General Meeting of Shareholder with the following number of shares
:..... in

words:.....,

which will be shown in the register of shareholders entitled to participate in the General Meeting of Shareholders of the Company, prepared by the National Depository for Securities S.A.

I accept all the terms and conditions announced and published by the Company and the consequences of participating in the General Meeting of Shareholders remotely by means of electronic communication.

Personal Information of a Shareholder/Person representing* a Shareholder authorised to participate in the General Meeting of Shareholders remotely by means of electronic communication:

Name and surname:

Address:.....

PESEL:

ID Card/Passport Number*:.....

Email address for contact and sending the log-in:

Phone number for contact and sending the password:.....

Signature(s) of the Shareholder/Persons authorized to represent the Shareholder*:

name and surname (function) name and surname (function)

place and date place and date

Appendix 2**Technical requirements of the IT platform allowing to participate in the General Meeting of Shareholders remotely by means of electronic communication.**

1. In order to participate in the General Meeting of Shareholders remotely by means of electronic communication, one must have: a. synchronous connection to the public Internet network with a bandwidth of at least 4 Mbps (constant bandwidth while using the platform) – a higher bandwidth is recommended.

b. a modern computer unit with the ability to play audio and receive video, running on Windows 10 or macOS operating system with one of the following browsers installed: Firefox, Chrome, Edge or Safari (in latest versions). All the above browsers are available for download for free. The use of Internet Explorer is not recommended.

2. Lower bandwidth of the Internet connection and older versions of browsers may cause difficulties or render communication with the General Meeting of Shareholders impossible, delay the transmission or prevent the participants from casting votes.

3. While using the platform, it is suggested that the user does not use other applications that overload the computer and the connection used by the platform