

Resolution No. 1
of the General Meeting of Shareholders of
TEN SQUARE GAMES SPÓŁKA AKCYJNA with its registered office in Wrocław
of June 14, 2023
on the election of the Chairman of the Ordinary General Meeting

§1

Ordinary General Meeting of Ten Square Games S.A. elects Mr. Arkadiusz Pernal as the Chairman of the General Meeting of Shareholders.

§2

The resolution comes into force upon its adoption.

The number of shares from which votes were cast is 2,629,286, which constitutes 35.85% of the share capital. The total number of valid votes is 2,629,286, including:

- for: 2,629,286 votes;
- against: 0 votes;
- abstentions: 0 votes;

no objection was raised.

Resolution No. 2
of General Meeting of Shareholders of
TEN SQUARE GAMES SPÓŁKA AKCYJNA with its registered office in Wrocław
of June 14, 2023
on the adoption of the agenda of the General Meeting

§1

Ordinary General Meeting of Ten Square Games S.A. adopts the following agenda:

- 1) Opening of the Ordinary General Meeting.
- 2) Election of the Chairman of the Ordinary General Meeting.
- 3) Confirmation of the correctness of convening the Ordinary General Meeting and ability to pass resolutions.
- 4) Adoption of the agenda of the Ordinary General Meeting.
- 5) Presentation of the Management Board's report on the activities of the Ten Square Capital Group Games S.A. and Ten Square Games S.A. for the financial year 2022 and the standalone and consolidated financial statements for 2022 and the motion of the Management Board concerning the distribution of profit for 2022 and the payment of dividends.
- 6) Presentation of the report on the activities of the Supervisory Board of Ten Square Games S.A. with its registered office in Wrocław for the financial year 2022 and the results of the Supervisory Board's assessments regarding the standalone and consolidated statements for 2022, the Management Board's report on the activities of the Ten Square Games S.A. Capital Group and Ten Square Games S.A. for the financial year 2022 and the recommendation of the Supervisory Board regarding the distribution of profit for 2022 and payment dividends.

- 7) Adoption of a resolution on consideration and approval of the Management Board's report from the activities of the Ten Square Games S.A. Capital Group. and Ten Square Games S.A. for the financial year 2022.
- 8) Adoption of a resolution on consideration and approval of the Standalone Financial Statements of Ten Square Games S.A. prepared as at December 31, 2022.
- 9) Adoption of a resolution on reviewing and approving of the Consolidated Financial Statements of the Ten Square Games S.A. Capital Group prepared as at December 31, 2022.
- 10) Adoption of a resolution on the distribution of profit for 2022.
- 11) Adoption of a resolution on the approval of the Report on the activities of the Supervisory Board of Ten Square Games S.A. for the financial year 2022.
- 12) Adoption of a resolution on the Remuneration Report of the Management Board and Supervisory Board Members of Ten Square Games S.A. for 2022.
- 13) Discharging members of the Management Board of the Company from the performance of their duties in 2022.
- 14) Discharging the members of the Company's Supervisory Board from the performance of their duties in 2022.
- 15) Adoption of a resolution on amending the Company's Articles of Association.
- 16) Adoption of a resolution on adopting the consolidated text of the Company's Articles of Association.
- 17) Closing the Ordinary General Meeting of Shareholders.

§2

The resolution comes into force upon its adoption.

The number of shares from which votes were cast is 2,629,286, which constitutes 35.85% of the share capital. The total number of valid votes is 2,629,286, including:

- for: 2,629,286 votes;
- against: 0 votes; abstentions:
- 0 votes;

no objection was raised.

Resolution No. 3
of the General Meeting of Shareholders of
TEN SQUARE GAMES SPÓŁKA AKCYJNA with its registered office in Wrocław
of June 14, 2023

on consideration and approval of the Management Board's report on the Group's and
Company's activities in the financial year 2022

§1

The Ordinary General Meeting of Ten Square Games S.A., acting pursuant to Art. 393 point 1 and art. 395 § 2 point 1 of the Code of Commercial Companies and § 12 sec. 5 point 1 of the Articles of Association of the Company, after considering the Report of the Management Board on the activities of

the Ten Square Games S.A. Capital Group and Ten Square Games S.A. for the financial year 2022, and also taking into account the report of the Supervisory Board on the results of the assessment, decides to approve the Report of the Management Board on the activities of the Ten Square Games S.A. Capital Group and Ten Square Games S.A. for the financial year 2022.

§2

The resolution comes into force upon its adoption.

The number of shares from which votes were cast is 2,629,286, which constitutes 35.85% of the share capital. The total number of valid votes is 2,629,286, including:

- for: 2,627,116 votes;
 - against: 0 votes;
 - abstentions: 2,170 votes;
- no one objected.

Resolution No. 4
of the General Meeting of Shareholders of
TEN SQUARE GAMES SPÓŁKA AKCYJNA with its registered office in Wrocław
of June 14, 2023

on consideration and approval of the Standalone Financial Statements of Ten Square Games S.A. for the year ended on December 31, 2022.

§1

Ordinary General Meeting of Ten Square Games S.A. acting on the basis of art. 393 point 1 and art. 395 § 2 point 1 of the Code of Commercial Companies and § 12 sec. 5 point 1 of the Articles of Association of the Company, after considering the Standalone Financial Statements of Ten Square Games S.A. prepared as at December 31, 2022 and after getting acquainted with the report of the independent auditor, and taking into account the report of the Supervisory Board on the results of the assessment, decides to approve Standalone Financial Statements of Ten Square Games S.A. prepared as at December 31, 2022, consisting of:

- 1) Standalone financial statement of comprehensive income for the period 01/01/2022 – 31/12/2022 with a net profit of PLN 55,247,128;
- 2) Separate statement of financial position prepared as at December 31, 2022 year, which on the side of assets and liabilities shows the amount of PLN 498,495,683;
- 3) Standalone statement of changes in equity showing value equity as at December 31, 2022 in the amount of PLN 328,947,147;
- 4) Standalone statement of cash flows for the period January 1, 2022 - December 31, 2022, showing a decrease in net cash by PLN 21 758 624;
- 5) Additional notes and explanations.

§2

The resolution comes into force upon its adoption.

The number of shares from which votes were cast is 2,629,286, which constitutes 35.85% of the share capital share; the total number of valid votes is 2,629,286, including:

- for: 2,627,116 votes;

- against: 0 votes;
- abstentions: 2,170 votes;

no one objected.

Resolution No. 5
of the General Meeting of Shareholders of
TEN SQUARE GAMES SPÓŁKA AKCYJNA with its registered office in Wrocław
of June 14, 2023

for consideration and approval of Consolidated Financial Statements of the Ten Square Games S.A. Capital Group prepared as at December 31, 2022

§1

Ordinary General Meeting of Ten Square Games S.A. acting on the basis of art. 395 § 5 of the Code of Commercial Companies, after considering the Consolidated Financial Statements of the Ten Square Games S.A. Capital Group prepared as at December 31, 2022 and after reading the report independent auditor, and taking into account the report of the Supervisory Board from the results of the assessment, decides to approve the Consolidated Financial Statements of Ten Square Games S.A. Capital Group prepared as at December 31, 2022, consisting of:

- 1) Consolidated financial statement of comprehensive income for the period 01/01/2022 – 31/12/2022 with a net profit of PLN 52,335,378;
- 2) Consolidated statement of financial position prepared as at December 31, 2022, which on the assets and liabilities side shows the amount of PLN 520,707, 885;
- 3) Consolidated statement of changes in equity showing value equity as at December 31, 2022 in the amount of PLN 342,465,369;
- 4) Consolidated statement of cash flows for the period January 1, 2022 - December 31, 2022, showing a net cash decrease of PLN 12 958 544;
- 5) Additional notes and explanations.

§2

The resolution comes into force upon its adoption.

The number of shares from which votes were cast is 2,629,286, which constitutes 35.85% of the share capital; The total number of valid votes is 2,629,286, including:

- for: 2,627,116 votes;
- against: 0 votes;
- abstentions: 2,170 votes;

no objection was raised.

Resolution No. 6
of the General Meeting of Shareholders
of TEN SQUARE GAMES SPÓŁKA AKCYJNA with its registered office in Wrocław
of June 14, 2023
on the distribution of profit for 2022

§1

The Ordinary General Meeting of Ten Square Games S.A., acting pursuant to Art. 395 § 2 point 2 of the Code of Commercial Companies and § 12 sec. 5 item 2 of the Company's Articles of Association, taking into account the content of the report of the Supervisory Board of the Company on the assessment of the proposal of the Management Board on the method of distribution of the net profit for 2022, decides that the net profit disclosed in the Company's financial statements for the financial year 2022 in the amount of PLN 55 247 128 (in words: fifty-five million zlotys, two hundred and forty-seven one thousand one hundred and twenty eight zlotys) will be divided as follows:

1) the amount of PLN 52,306,718.40 (in words: fifty-two million three hundred and six thousand seven hundred and eighteen zlotys and forty groszy) will be allocated to distribution among shareholders in the form of a dividend payment in the amount of 7.20 PLN (in words: seven zlotys and twenty groszy per share) per share (excluding own shares acquired during share buyback programme);

2) the amount of PLN 2,940,409.60 (say: two million nine hundred and forty thousand four hundred and nine zlotys and sixty groszy) will be transferred to the reserve capital.

§2

Ordinary General Meeting of Ten Square Games S.A. based on Article. 348 § 3 and § 4 of the Code of Commercial Companies and § 12 sec. 5 item 2 of the Company's Articles of Association stipulates:

1) dividend day as at June 21, 2023.

2) the dividend payment date is June 28, 2023.

§3

The resolution comes into force upon its adoption.

The number of shares from which votes were cast is 2,629,286, which constitutes 35.85% of the share capital. The total number of valid votes is 2,629,286, including:

- for: 2,629,286 votes;
- against: 0 votes;
- abstentions: 0 votes;

no one objected.

Resolution No. 7

of the General Meeting of Shareholders

of TEN SQUARE GAMES SPÓŁKA AKCYJNA with its registered office in Wrocław

of June 14, 2023

on the approval of the Report on the activities of the Supervisory Board of Ten Square Games S.A. for the financial year 2022

§1

The Ordinary General Meeting of Ten Square Games S.A., acting pursuant to Art. 382 §3 point 3) and art. 395 § 5 of the Code of Commercial Companies and point 2.11 of Good Practices Companies Listed on the Warsaw Stock Exchange 2021, as well as §12 sec. 5 point 15) of the Articles of Association, decides to approve the Report on the activities of the Supervisory Board of Ten Square Games S.A. with its registered office in Wrocław for the financial year 2022, containing:

1) summary of the activities of the Supervisory Board and its committees in the financial year 2022, together with information on the composition of the Supervisory Board and committees,

- 2) results of the assessment: the annual financial statements of Ten Square Games S.A. for 2022, the consolidated financial statements of Ten Square Games S.A. Capital Group for 2022, reports of the Management Board of activities of the Ten Square Games S.A. Capital Group and Ten Square Games S.A. in 2022, the proposal of the Management Board on the distribution of profit for 2022,
- 3) assessment of the Company's situation in 2022 on a consolidated basis, taking into account assessment of internal control, risk management and compliance systems, and internal audit function,
- 4) an assessment of the Company's application of corporate governance rules, and fulfillment of the reporting obligations resulting from the Stock Exchange Regulations and rules regarding current and periodic reports submitted by issuers of securities,
- 5) assessment of the legitimacy of expenses incurred by Ten Square Games S.A. on charity and sponsorship activities in 2022,
- 6) information on the implementation of the diversity policy in relation to Management Board and Supervisory Board of Ten Square Games S.A. in 2022,
- 7) assessment of fulfillment of information obligations by the Management Board towards the Supervisory Board,
- 8) information on the total remuneration due from the Company for all studies commissioned by the Supervisory Board in 2022.

§2

The resolution comes into force upon its adoption.

The number of shares from which votes were cast is 2,629,286, which constitutes 35.85% of the share capital; The total number of valid votes is 2,629,286, including:

- for: 2,627,116 votes;
- against: 0 votes;
- abstentions: 2,170 votes;

no one objected.

Resolution No. 8
of the General Meeting of Shareholders
of TEN SQUARE GAMES SPÓŁKA AKCYJNA with its registered office in Wrocław
of June 14, 2023
on the remuneration report of Members of the Management Board and the Supervisory Board
of Ten Square Games S.A. for 2022

§1

The Ordinary General Meeting of the Company, acting pursuant to Art. 395 § 2 1 of the Commercial Companies Code in connection with art. 90g sec. 6 of the Act of 29 July 2005 on the offer and the conditions for introducing financial instruments to organized trading system and public companies gives positive opinion to the Remuneration Report of the Supervisory and Management Board Members of Ten Square Games S.A. for 2022.

§2

The resolution comes into force on the day of its adoption.

Number of shares from which votes were cast 2,629,286, which constitutes 35.85% of the share capital; The total number of valid votes is 2,629,286, including:

- for: 2,520,494 votes;
 - against: 108,792 votes;
 - abstentions: 0 votes;
- no one objected.

Resolution No. 9
of the General Meeting of Shareholders of
TEN SQUARE GAMES SPÓŁKA AKCYJNA with its registered office in Wrocław
of June 14, 2023

on discharging the President of the Management Board - Maciej Zużalek from performance of his duties in the financial year 2022

§1

The Ordinary General Meeting, acting pursuant to Art. 393 point 1 and art. 395 § 2 point 3 of the Code of Commercial Companies decides to grant the President of the Management Board - Maciej Zużalek discharge from the performance of his duties in the period from 01/01/2022 to 31/12/2022.

§2

The resolution comes into force upon its adoption.

The number of shares from which votes were cast is 2,434,460, which constitutes 33.19% of the share capital; The total number of valid votes is 2,434,460, including:

- for: 2,427,290 votes;
- against: 5,000 votes;
- abstentions: 2,170 votes;

no one reported objection.

Resolution No. 10
of the General Meeting of Shareholders of
TEN SQUARE GAMES SPÓŁKA AKCYJNA with its registered office in Wrocław
of June 14, 2023

on granting discharge to Member of the Management Board - Anna Idzikowska from performance of her duties in the financial year 2022

§1

The Ordinary General Meeting, acting pursuant to Art. 393 point 1 and art. 395 § 2 point 3 of the Code of Commercial Companies decides to grant the Member of the Management Board – Anna Idzikowska discharge from the performance of her duties in the period from 01/01/2022 to 31/12/2022.

§2

The resolution comes into force upon its adoption.

The number of shares from which votes were cast is 2,629,286, which constitutes 35.85% of the share capital. The total number of valid votes is 2,629,286, including:

- for: 2,622,116 votes;
- against: 0 votes;
- abstentions: 7,170 votes;

no one objected.

Resolution No. 11

of the General Meeting of Shareholders of

TEN SQUARE GAMES SPÓŁKA AKCYJNA with its registered office in Wrocław

of June 14, 2023

on discharging the Member of the Management Board - Wojciech Gattner from performance of his duties in the financial year 2022

§1

The Ordinary General Meeting, acting pursuant to Art. 393 point 1 and art. 395 § 2 point 3 of the Code of Commercial Companies decides to grant the Member of the Management Board - Wojciech Gattner discharged from his duties in the period from January 1, 2022 to December 31, 2022.

§2

The resolution comes into force upon its adoption.

The number of shares from which votes were cast is 2,600,286, which constitutes 35.45% of the share capital. The total number of valid votes is 2,600,286, including:

- for: 2,593,116 votes;
- against: 0 votes;
- abstentions: 7,170 votes;

no one objected.

Resolution No. 12

of the General Meeting of Shareholders of

TEN SQUARE GAMES SPÓŁKA AKCYJNA with its registered office in Wrocław

of June 14, 2023

on granting discharge to Member of the Management Board - Janusz Dziemidowicz from the performance of his duties in the financial year 2022

§1

The Ordinary General Meeting, acting pursuant to Art. 393 point 1 and art. 395 § 2 point 3 of the Commercial Companies Code decides to grant the Member of the Management Board - Janusz Dziemidowicz discharge from the performance of his duties in the period from 01/01/2022 to 31/12/2022.

§2

The resolution comes into force upon its adoption.

The number of shares from which votes were cast is 2,545,037, which constitutes 34.70% of the share capital.

The total number of valid votes is 2,545,037, including:

- for: 2,537,867 votes;
- against: 0 votes;
- abstentions: 7,170 votes;

no one objected.

Resolution No. 13
of the General Meeting of Shareholders of
TEN SQUARE GAMES SPÓŁKA AKCYJNA with its registered office in Wrocław
of June 14, 2023

on discharging the Member of the Management Board - Andrzej Ilczuk from performance of his duties in the financial year 2022

§1

The Ordinary General Meeting, acting pursuant to Art. 393 point 1 and art. 395 § 2 point 3 of the Code of Commercial Companies decides to grant the Member of the Management Board - Andrzej Ilczuk discharge from the performance of his duties in the period from 01/01/2022 to 31/12/2022.

§2

The resolution comes into force upon its adoption.

The number of shares from which votes were cast is 2,629,286, which constitutes 35.85% of the share capital. The total number of valid votes is 2,629,286, including:

- for: 2,622,116 votes;
- against: 0 votes;
- abstentions: 7,170 votes;

no objection was raised.

Resolution No. 14
of the General Meeting of Shareholders of
TEN SQUARE GAMES SPÓŁKA AKCYJNA with its registered office in Wrocław
of June 14, 2023

on discharging Member of the Management Board - Magdalena Jurewicz from performance of her duties in the financial year 2022

§1

The Ordinary General Meeting, acting pursuant to Art. 393 point 1 and art. 395 § 2 point 3 of the Commercial Companies Code decides to grant the Member of the Management Board - Magdalena Jurewicz discharge from the fulfillment of her duties in the period from 01/01/2022 to 31/12/2022.

§2

The resolution comes into force upon its adoption.

The number of shares from which votes were cast is 2,609,786, which constitutes 35.58% of the share capital. The total number of valid votes is 2,609,786, including:

- for: 2,602,616 votes;

- against: 0 votes;
- abstentions: 7,170 votes;

no one objected.

Resolution No. 15
of the General Meeting of Shareholders of
TEN SQUARE GAMES SPÓŁKA AKCYJNA with its registered office in Wrocław
of June 14, 2023

on the granting the Chairman of the Supervisory Board Rafał Olesiński discharge from the performance of his duties in the Supervisory Board of the Company in the financial year 2022

§1

The Ordinary General Meeting, acting pursuant to Art. 393 point 1 and art. 395 § 2 point 3 of the Code of Commercial Companies decides to grant Rafał Olesiński discharge from the performance of his as the Chairman of the Supervisory Board in the period from January 1, 2022 to December 31, 2022.

§2

The resolution comes into force upon its adoption.

The number of shares from which votes were cast is 2,629,286, which constitutes 35.85% of the share capital. The total number of valid votes is 2,629,286, including:

- for: 2,622,116 votes;
- against: 0 votes;
- abstentions: 7,170 votes;

no one objected.

Resolution No. 16
of General Meeting of Shareholders of
TEN SQUARE GAMES SPÓŁKA AKCYJNA with its registered office in Wrocław
of June 14, 2023

on granting to the Vice-Chairman of the Supervisory Board - Wiktor Schmidt discharge from the performance of his duties in the financial year 2022

§1

The Ordinary General Meeting, acting pursuant to Art. 393 point 1 and art. 395 § 2 point 3 of the Commercial Companies Code decides to grant Wiktor Schmidt discharge from the performance of his duties as Vice-Chairman of the Supervisory Board in the period from January 1, 2022 to December 31, 2022.

§2

The resolution comes into force upon its adoption.

The number of shares from which votes were cast is 2,629,286, which constitutes 35.85% of the share capital. The total number of valid votes is 2,629,286, including:

- for: 2,622,116 votes;

- against: 0 votes;
- abstentions: 7,170 votes;

no one objected.

Resolution No. 17
of the General Meeting of Shareholders of
TEN SQUARE GAMES SPÓŁKA AKCYJNA with its registered office in Wrocław
of June 14, 2023

on granting to the Member of the Supervisory Board - Tomasz Drożdżyński discharge from the performance of his duties in the financial year 2022

§1

The Ordinary General Meeting, acting pursuant to Art. 393 point 1 and art. 395 § 2 point 3 of the Code of Commercial Companies decides to grant the Member of the Supervisory Board - Tomasz Drożdżyński discharge from the performance of his duties in in the period from January 1, 2022 to March 11, 2022.

§2

The resolution comes into force upon its adoption.

The number of shares from which votes were cast is 2,629,286, which constitutes 35.85% of the share capital. The total number of valid votes is 2,629,286, including:

- for: 2,622,116 votes;
- against: 0 votes;
- abstentions: 7,170 votes;

no one objected.

Resolution No. 18
of the General Meeting of Shareholders of
TEN SQUARE GAMES SPÓŁKA AKCYJNA with its registered office in Wrocław
of June 14, 2023

on granting to the Member of the Supervisory Board - Maciej Marszałek discharge from the performance of his duties in the financial year 2022

§1

The Ordinary General Meeting, acting pursuant to Art. 393 point 1 and art. 395 § 2 point 3 of the Commercial Companies Code decides to grant the Member of the Supervisory Board - Maciej Marszałek discharge from the performance of his duties in the period from 01/01/2022 to 31/12/2022.

§2

The resolution comes into force upon its adoption.

The number of shares from which votes were cast is 2,629,286, which constitutes 35.85% of the share capital. The total number of valid votes is 2,629,286, including:

- for: 2,622,116 votes;

- against: 0 votes;
- abstentions: 7,170 votes;

no one objected.

Resolution No. 19
of the General Meeting of Shareholders of
TEN SQUARE GAMES SPÓŁKA AKCYJNA with its registered office in Wrocław
of June 14, 2023

on granting to the Member of the Supervisory Board - Kinga Stanisławska discharge from the performance of his duties in the financial year 2022

§1

The Ordinary General Meeting, acting pursuant to Art. 393 point 1 and art. 395 § 2 point 3 of the Commercial Companies Code decides to grant the Member of the Supervisory Board - Kinga Stanisławska discharge from the performance of her duties in the period from 01/01/2022 to 31/12/2022.

§2

The resolution comes into force upon its adoption.

The number of shares from which votes were cast is 2,629,286, which constitutes 35.85% of the share capital. The total number of valid votes is 2,629,286, including:

- for: 2,622,116 votes;
- against: 0 votes;
- abstentions: 7,170 votes;

no one objected.

Resolution No. 20
of the General Meeting of Shareholders of
TEN SQUARE GAMES SPÓŁKA AKCYJNA with its registered office in Wrocław
of June 14, 2023

on granting discharge to Member of the Supervisory Board - Marcin Biłos from the performance of his duties in the financial year 2022

§1

The Ordinary General Meeting, acting pursuant to Art. 393 point 1 and art. 395 § 2 point 3 of the Commercial Companies Code decides to grant the Member of the Supervisory Board - Marcin Biłos discharged from the performance of his duties in the period from from 01/01/2022 to 31/12/2022.

§2

The resolution comes into force upon its adoption.

The number of shares from which votes were cast is 2,629,286, which constitutes 35.85% of the share capital. The total number of valid votes is 2,629,286, including:

- for: 2,622,116 votes;
- against: 0 votes;
- abstentions: 7,170 votes;

no one objected.

Resolution No. 21
of the General Meeting of Shareholders of
TEN SQUARE GAMES SPÓŁKA AKCYJNA with its registered office in Wrocław
of June 14, 2023

on granting to the Member of the Supervisory Board - Arkadiusz Pernal the discharge from the performance of his duties in the financial year 2022

§1

The Ordinary General Meeting, acting pursuant to Art. 393 point 1 and art. 395 § 2 point 3 of the Code of Commercial Companies decides to grant the Member of the Supervisory Board - Arkadiusz Pernal discharged from his duties in the period from January 1, 2022 to December 31, 2022.

§2

The resolution comes into force upon its adoption.

The number of shares from which votes were cast is 1,967,734, which constitutes 26.83% of the share capital. The total number of valid votes is 1,967,734, including:

- for: 1,960,564 votes;
- against: 0 votes;
- abstentions: 7,170 votes;

no one objected.

Resolution No. 22
of the General Meeting of Shareholders of
TEN SQUARE GAMES SPÓŁKA AKCYJNA with its registered office in Wrocław
of June 14, 2023

on amending the Company's Articles of Association

§ 1.

The Ordinary General Meeting, acting pursuant to Art. 430 § 1 of the Commercial Companies Code and pursuant to § 12 sec. 5 item 9) of the Company's Articles of Association resolves to make the following amendments to the Company's Articles of Association:

1. delete §6a of the Company's Articles of Association

2. the existing §14 sec. 2 of the Company's Articles of Association shall read as follows:

“The Supervisory Board consists of 5 (five) to 7 (seven) members, including of the Chairman and Vice-Chairman.”

3. the existing §14 sec. 11 of the Company's Articles of Association shall read as follows:

“The joint term of office of the members of the Supervisory Board is 3 (three) years. Terms are calculated in full financial years. Each member of the Supervisory Board may be re-elected to this office. Mandate of a member of the Supervisory Board expires at the latest on the date of the General Meeting approving the financial statements for the last full financial year to act as a member of the Supervisory Board.”

4. the existing §14 sec. 12 of the Company's Articles of Association shall read as follows:

"The Supervisory Board elects a Vice-Chairman from among its members who chairs meetings of the Supervisory Board and manages its work in case of absence (or lack of) the Chairman. If for any reason participation the Chairman or Vice-Chairman in the activities of the Supervisory Board is not possible, the powers (respectively of the Chairman or Vice-Chairman) is performed by an authorized person (by the Chairman or Vice-Chairman) Member of the Supervisory Board."

5. the existing §14 sec. 13 of the Company's Articles of Association shall read as follows:

"Meetings of the Supervisory Board are convened by the Chairman, and in the case of his absence (or lack), Vice-Chairman. Meetings of the Supervisory Board are held as needed, but not less frequently than once in each quarter of the financial year."

6. the existing §14 sec. 15 of the Company's Articles of Association shall read as follows:

"The Chairman (or the Vice-Chairman, in the absence or absence of the Chairman) convenes a meeting of the Supervisory Board on its own initiative or at the request of the Management Board or a member of the Supervisory Board. Application for referred to in the preceding sentence, should be submitted in writing or in electronic or documentary form, specifying the proposed one agenda. The chairman convenes the meeting with the agenda in accordance with the request, which takes place no later than within two weeks from the date of receipt of the request. If the Chairman does not convene meetings of the Supervisory Board despite the request referred to above, the applicant may call them himself. chairman of the meeting is the Chairman of the Supervisory Board, and in his absence Vice-Chairman or other member of the Supervisory Board."

7. the existing §14 sec. 16 of the Company's Articles of Association shall read as follows:

Meetings are convened by invitations, which indicate, inter alia, date the time and place of the meeting and the proposed agenda, and the use of means of direct communication on distance while sitting. Invitation Chairman or the applicant sends to the other Members of the Supervisory Board via e-mail, and in the absence of such a possibility, via by mail, courier or in person in writing. The invitation should be delivered Members of the Supervisory Board at least three days before the deadline meeting, however, the later delivery of the invitation does not affect the validity of the meeting, if the Member of the Supervisory Board who received it invitation later (or not received at all) attends the meeting in the date specified in the invitation. Sending an invitation is not necessary, if on the date of the next meeting of the Supervisory Board, Members of the Supervisory Board Supervisory Board were informed directly at the previous meeting of the Supervisory Board, at which all members of the Supervisory Board were present Supervisory Board."

8. the existing §14 sec. 18 of the Company's Articles of Association shall read as follows:

"The Supervisory Board may hold a meeting and adopt resolutions also without formal convocation, if all members agree and do not raise objections to bringing individual matters to the agenda session. It is possible to participate in the meeting of the Supervisory Board using means of direct remote communication (by phone or in a different way that ensures the possibility of communicating with each other simultaneously to all members of the Supervisory Board)."

9. the existing §14 sec. 21 of the Company's Articles of Association shall read as follows:

"The Supervisory Board may adopt resolutions with the use of funds direct remote communication (by phone or otherwise) way to communicate with each other at the same time to all Supervisory Board members)."

10. current §14 sec. 26 of the Company's Articles of Association shall read as follows:

"In the event of a conflict between the interests of the Company and the interests of a Member of the Supervisory Board Supervisory Board, his spouse, relatives and relatives by blood to the other degree and persons with whom he is personally related, a member of the Supervisory Board should disclose a conflict of interest and refrain from participating in resolving such a conflict matters and may demand that this be noted in the minutes."

11. the existing §14 sec. 29 item 1) of the Company's Articles of Association is replaced by the following wording:

"assessment of the Company's financial statements for the previous financial year and the Management Board's report on the Company's activities, as well as the Management Board's motions concerning the distribution of profit or coverage of loss, as well as preparation and submitting an annual written report to the General Meeting previous financial year (report of the supervisory board),"

12. after §14 sec. 29a of the Company's Articles of Association, sec. 29b with the following wording:

"The Supervisory Board has the right to adopt a resolution on the examination at cost Company alters concerning the Company's activities or its assets by the chosen one advisor (Advisor to the Supervisory Board). Advisor to the Supervisory Board may stay also selected to prepare specific analyzes and opinions. IN in the agreement between the Company and the Advisor to the Supervisory Board, he represents the Company Board of directors. By adopting the resolution referred to in Art. 382 (1) § 1 of the Code of Commercial Companies, the Supervisory Board determines the scope of the examination and analysis or opinions and the rules of cooperation with the Advisor to the Supervisory Board, in particular remuneration of the Advisor to the Supervisory Board. General Assembly authorized is to determine the maximum total cost of remuneration of all Advisors to the Supervisory Board, which the Company may incur during the year.

13. the existing §15 sec. 2 of the Company's Articles of Association shall read as follows:

"The Management Board of the Company consists of 1 (one) to 6 (six) members. Member of the Management Board includes the President of the Management Board and/or Vice-Presidents of the Management Board and/or members of the Management Board appointed and dismissed by the Supervisory Board."

14. the existing §15 sec. 3 of the Company's Articles of Association shall read as follows:

"The joint term of office of the Management Board members is 3 (three) years. The term is calculated in full financial years. Each member of the Management Board may be elected for the next term."

15. the existing §15 sec. 7 of the Company's Articles of Association shall read as follows:

"The management board is considered capable of adopting resolutions if: each member of the Management Board has been notified of the upcoming event at least half of the total is present at the meeting and at the meeting number of Management Board members."

16. the existing §15 sec. 8 of the Company's Articles of Association shall read as follows:

"Meetings of the Management Board are held at the place indicated by the convener meeting. You can also participate in the meeting using means of direct remote communication. The right of convocation each member of the Management Board is entitled to the meeting. Each of the members of the Management Board must be provided in writing (delivered personally, by courier or by registered mail) or sent by means of communication remotely (e-mail, instant messaging) notification about meeting to be held, at least 3 (three) days before the date sittings. In urgent cases, the President of the Management Board may order another the manner and shorter deadline for notifying members of the Management Board of the date of the meeting or order a meeting outside the registered office of the Company."

17. the current §15 sec. 9 of the Company's Articles of Association shall read as follows:

"The Management Board may adopt resolutions in writing or by means of means of direct remote communication. Members may participate in adopting resolutions of the management board by giving their vote in writing through another member of the management board. Resolutions of the Management Board can be taken if all its members have been properly informed about the date, mode and content of the resolution being the subject of the resolution voting."

18. after §15 sec. 16 of the Company's Articles of Association, sec. 17-19 with the following wording:

"17. The Management Board is obliged to provide the Supervisory Board, at its request, with information about:

- 1) resolutions of the Management Board and their subject;
- 2) the Company's situation, including its assets, as well as material ones circumstances related to the conduct of the Company's affairs, in particular in operational, investment and HR area;
- 3) progress in the implementation of the designated directions of business development of the Company, however, it should indicate any deviations from the earlier ones designated directions, while providing justification for deviations;
- 4) transactions and other events or circumstances that are material affect or may affect the financial situation of the Company, including its own profitability or liquidity;
- 5) changes to the information previously provided to the Supervisory Board, if any these changes significantly affect or may affect the Company's situation.

18. Implementation of the obligations referred to in § 15 sec. 17 points 1-5, includes information held by the management board regarding subsidiaries and companies related within the meaning of the Code of Commercial Companies.

19. Information indicated in:

- 1) § 15 sec. 17 items 1-3 of the Articles of Association, should be submitted by the Management Board to meetings of the Supervisory Board (in electronic, documentary form or verbally, as requested by the Supervisory Board) if the Supervisory Board not later than 3 days before the Supervisory Board meeting the Management Board about the meeting and will indicate the scope of information that the Management Board has present at the meeting and the form of their submission;
- 2) § 15 sec. 17 items 4-5 of the Articles of Association, should be submitted by the Management Board in in electronic form or in document form, provided that the Supervisory Board will call on the Management Board to provide this information. Call of the Supervisory Board should specify the scope of the requested information and the deadline for providing it response, not shorter than 7 days.

§ 2.

The resolution comes into force on the day of its adoption, except that the amendment to the Articles of Association becomes effective upon its registration by the appropriate registry court.

The number of shares from which votes were cast is 2,629,286, which constitutes 35.85% of the share capital. The total number of valid votes is 2,629,286, including:

- for: 2,629,286 votes;
- against: 0 votes;
- abstentions: 0 votes;

no one objected.

Resolution No. 23

General Meeting of Shareholders

TEN SQUARE GAMES SPÓŁKA AKCYJNA with its registered office in Wrocław

of June 14, 2023

on the adoption of the consolidated text of the Company's Articles of Association

The Ordinary General Meeting decides to adopt the consolidated text of the Company's Articles of Association as follows:

STATUTES OF A JOINT STOCK COMPANY

- consolidated text -

General provisions

§1

1. The Company's business name is: Ten Square Games Spółka Akcyjna.
2. The Company may use the abbreviation: Ten Square Games S.A.
3. The Company may also use the name together with a distinctive graphic sign.
4. The company was established as a result of transformation into a joint-stock company of a company operating under the business name Ten Square Games limited liability company based in Wrocław.

§2

The registered office of the Company is Wrocław.

§3

1. The Company may operate within the territory of the Republic of Poland and beyond its borders.
2. The company may establish branches, subsidiaries and plants in the country and abroad, join them other companies, cooperatives and economic organizations, as well as to acquire and sell stocks and shares in other companies.

§4

The duration of the Company is unlimited.

The subject of the Company's activity

§5

1. The subject of the Company's activity includes:
 - a) PKD 62.01.Z Activities related to software,
 - b) PKD 62.02.Z Activities related to consulting in the field of IT,
 - c) PKD 62.03.Z Activities related to device management
 - d) PKD 62.09.Z Other service activities in the field of technology
 - e) PKD 63.11.Z Data processing, website management (hosting) and similar activities,
 - f) PKD 63.12.Z Activities of Internet portals,
 - g) PKD 58.21.Z Publishing activity in the field of computer games,
 - h) PKD 58.29.Z Publishing activity in the field of other
 - i) PKD 63.99.Z Other service activities in the field of information unclassified,
 - j) PKD 72.19.Z Scientific research and development works in the field of others natural and technical sciences,
 - k) PKD 73.1 Advertising.
2. If taking up or running a business within the established scope of the Company's activity requires a permit, license or concession competent authority of the state, conducting such activity may take place after obtaining a permit, license or concession.

Share capital

§6

The Company's share capital amounts to PLN 733,482.20 (in words: seven hundred and thirty three thousand four hundred and eighty two zlotys and twenty groszy) and is divided into:

- 1) 7,225,000 (seven million two hundred and twenty five thousand) ordinary shares bearer series A with a nominal value of PLN 0.10 (ten groszy) each;
- 2) 76,783 (seventy-six thousand, seven hundred and eighty-three) ordinary shares bearer series B, with a nominal value of PLN 0.10 (say: ten groszy) each;
- 3) 33,039 (thirty-three thousand and thirty-nine) ordinary bearer shares series C, with a nominal value of PLN 0.10 (say: ten groszy) each.

§7

1. Shares in the Company may be both registered and bearer shares.
2. Conversion of bearer shares into registered shares is unacceptable as long as the Company's shares will be traded on the regulated market.
3. One share gives the right to one vote at the General Meeting.
4. The Company's share capital was paid up in full before registration of the Company.
5. (repealed).
6. If the Company's shares are admitted to trading on a regulated market or alternative trading system, each of the shareholders whose shares are not admitted to trading on such a market, has the right to request admission of such shares to be traded in such a market. Admission of such shares to trading on the market regulated or alternative trading system will take place immediately, no later however, than within 6 (six) months from the date of receipt of the request authorized shareholder.

Increase and decrease of the share capital

§8

1. The share capital may be increased or decreased by virtue of a resolution of General Meeting.
2. The share capital may be increased by issuing new shares bearer shares or increasing the nominal value of existing shares. The share capital may also be increased by transferring to it from supplementary capital or reserve fund of funds specified in the resolution of General Meeting.
3. In the case of further issues of shares, each subsequent issue will be marked next letter of the alphabet.
4. The share capital may be reduced by reducing the nominal value of shares or by redemption of part of the shares.
5. The Company may issue bonds, including bonds convertible into shares.
6. Resolution on the issue of convertible bonds and bonds with law pre-emption of shares, amendments to the Articles of Association, redemption of shares, reduction of share capital, sale of an enterprise or its organized part and dissolution of the Company is passed by a majority of 3/4 of votes.
7. From the moment the Company becomes a public company, adoption by the General Meeting Assembly of a resolution on increasing the share capital providing for the acquisition of new shares by way of private subscription or subscription opened by a designated addressee, requires the presence of shareholders representing at least 1/3 of the share capital. In case of failure to hold a meeting of the General Meeting due to the lack of a quorum indicated in the preceding sentence, another General Meeting may be convened A meeting at which a resolution may be adopted regardless of number of shareholders present at the General Meeting.

Redemption of shares

§9

1. Shares may be redeemed with the shareholder's consent by way of their purchase by Company (voluntary redemption). Voluntary redemption cannot be made more than once in a financial year.
2. A shareholder may apply to the Management Board for the redemption of their shares. IN in such a case, the Management Board will propose in the agenda of the next General Meeting to adopt a resolution on the redemption of shares.
3. Voluntary redemption of shares takes place under the conditions set out in the resolution General Meeting, which should specify in particular the basis redemption, the amount of remuneration due to the shareholder redeemed shares or justification for redemption of shares without remuneration and method of reducing the share capital.
4. A resolution concerning the redemption of shares is adopted by a majority of 3/4 of votes. If on At least half of the capital is represented at the General Meeting share capital, an ordinary resolution is sufficient to adopt a resolution on redemption of shares majority of votes.
5. Redemption of shares takes place at the moment of reducing the share capital of the Company.

Governing bodies of the Company

§10

The governing bodies of the Company are:

- 1) General Meeting of Shareholders,
- 2) Supervisory Board,
- 3) Management Board.

General Meeting of Shareholders

§11

1. General Meetings may be held at the Company's registered office or in Warsaw.
2. The General Meeting may be ordinary or extraordinary.
3. The Ordinary General Meeting is convened by the Management Board not later than within 6 (six) months after the end of each financial year.
4. The Extraordinary General Meeting is convened by the Management Board to consider matters requiring an immediate resolution, on its own initiative, upon request of Supervisory Board or shareholders representing at least 1/20 of the share capital. If the Management Board fails to convene an Ordinary General Meeting in the period specified in paragraph 3, the Supervisory Board is entitled to convene the Ordinary General Meeting.
5. The General Meeting is convened by an announcement that should be made at least 3 (three) weeks before the date of the General Meeting.
6. If the Company becomes a public company, the General Meeting is convened by an announcement posted on the Company's website, which should be made no later than 26 (twenty-six) days before the date of the General Meeting

§ 12

1. A shareholder may participate in the General Meeting in person or through the proxy.

2. The General Meeting may adopt resolutions only on matters covered on the agenda, unless the entire assembly is represented at the General Meeting share capital, and none of those present objected to the adoption of the resolution.

3. The Supervisory Board, as well as a shareholder or shareholders representing co at least 1/20 of the share capital may request the inclusion of certain matters on the agenda of the next General Meeting. The request should stay reported to the Management Board no later than on 14 (fourteen), and in the event that the Company becomes a public company, not later than 21 (twenty-one) days before the scheduled date of the meeting. The request should contain a justification or a draft resolution concerning the proposed agenda item. It may be submitted electronically.

4. The Management Board is obliged immediately, but not later than for 4 (four) days, and in in the case when the Company will be a public company, no later than on 18 (eighteen) days before the scheduled date of the General Meeting, announce changes to the agenda introduced at the request of shareholders or of the Supervisory Board. The announcement is made in the manner appropriate for convening the General Meeting of Shareholders.

5. Apart from other matters indicated in the Code of Commercial Companies, resolutions

A General Meeting is required for:

- 1) consideration and approval of the Management Board's report on the Company's activities, and financial statements for the previous financial year,
- 2) distribution of profits or coverage of losses, the amount of write-offs for supplementary capital and other funds, determination of the date of establishing the right to dividend, amount dividend and dividend payment date,
- 3) granting discharge to members of the Company's governing bodies for their performance
- 4) making decisions regarding claims for damages caused during the establishment of the Company, management or supervision,
- 5) disposal or lease of an enterprise or its organized part and establishing a limited property right on them,
- 6) liquidation of the Company and appointment of a liquidator,
- 7) issue of convertible or pre-emptive bonds and warrants
subscription services indicated in art. 453 § 2 of the Code of Commercial Companies,
- 8) purchase of the Company's own shares in the case specified in Art. 362 § 1 point 2 of the Code of Commercial Companies and the authorization to purchase them in in the case specified in Art. 362 § 1 item 8 of the Code of Commercial Companies,
- 9) amending the Company's Articles of Association, including adopting resolutions to increase and reduction of the share capital,
- 10) conclusion of a subsidiary management agreement,
- 11) adopting the remuneration policy for members of the management board and the supervisory board,
- 12) adopting the Regulations of the General Meeting,
- 13) adopting resolutions on redemption of shares,
- 14) specifying the date on which the list of shareholders entitled to dividend for a given financial year (dividend day),

15) making other decisions provided for by the provisions of law and this of the Articles of Association and settling matters raised by shareholders, the Management Board and the Supervisory Board

16) dissolution of the Company.

6. Resolutions of the General Meeting referred to in this paragraph, section 5, points 7 and 9 are adopted by a 3/4 majority of votes, unless the provisions of the Companies Code commercial conditions provide for stricter conditions.

7. Resolution concerning the Company's financing of the acquisition or acquisition of the issues shares are passed by a 2/3 majority of votes. However, if at the General At least half of the share capital is represented at the Meeting an absolute majority of votes is sufficient to adopt a resolution.

8. In a situation where the balance sheet drawn up by the Management Board shows a loss exceeding the sum of supplementary and reserve capitals and 1/3 of the share capital, up to an absolute majority of votes is sufficient to adopt a resolution to dissolve the Company.

9. Resolution on amending the Articles of Association, increasing the benefits of shareholders or limiting the rights granted personally to individual shareholders in unison joke. 354 of the Code of Commercial Companies, requires the consent of all shareholders, concerned.

10. Acquisition and disposal of real estate, perpetual usufruct or a share in real estate or perpetual usufruct or their encumbrance, in particular limited by property right, does not require the consent of the General Meeting.

11. To adopt resolutions on a significant change in the subject of the Company's activity 2/3 majority of votes is required to merge the Company. Substantial item change of the Company's activities may take place without the buyout of shares, if a resolution of the General Meeting regarding this change will be adopted by a majority of 2/3 votes presence of persons representing at least half of the share capital.

12. Resolutions may also be adopted without formal convening, if the entire capital company is represented and no one present objects to it to hold the General Meeting or to put individual matters on the agenda

13. Unless the provisions of the Commercial Companies Code or the Articles of Association provide otherwise, The General Meeting is valid and may adopt resolutions regardless of the circumstances number of shares represented on it.

14. Resolutions of the General Meeting are adopted by an absolute majority votes, unless other provisions of the Articles of Association or the Commercial Companies Code provide otherwise.

15. Voting at the General Meeting is open. Secret ballot manages during elections and over motions for recalling members of the Company's governing bodies or liquidators, to hold them accountable, in personal matters and at the request of at least one present or represented shareholder at the General Meeting.

16. Resolution on recalling the Management Board or a member of the Management Board or suspending activities of all or some members of the Management Board before the end of their term of office, requires a qualified majority of 2/3 votes.

§13

1. The General Meeting is opened by the Chairman of the Supervisory Board, and in the case of in his absence, one of the members of the Supervisory Board, and in their absence, the President of the Management Board or a person appointed by the Management Board. Then among those entitled to participation in the General Meeting, the Chairman of the General Meeting is elected by General Meeting.

2. Detailed rules for conducting meetings and adopting resolutions by the General Meeting may specify the Regulations of the General Meeting.

3. The Regulations of the General Meeting may be changed by way of a resolution General Meeting. In the event of a change in the Regulations, the changes have been made enter into force at the earliest starting from the next General Meeting.

Supervisory Board

§14

1. The Supervisory Board exercises constant supervision over the Company's activities in all areas of its activity.
2. The Supervisory Board consists of 5 (five) to 7 (seven) members, including Chairman and Vice-Chairman.
3. As long as Maciej Popowicz (PESEL: 84040105075) is a shareholder of the Company holding shares in the Company:
 - 1) representing at least 10% but not more than 20% of the capital share capital of the Company - the shareholder Maciej Popowicz will be had the personal right to appoint and dismiss 1 (one) member of the Supervisory Board acting as the Chairman Supervisory Board;
 - 2) representing at least 20% but not more than 30% of the capital share capital of the Company - the shareholder Maciej Popowicz will be had the personal right to appoint and dismiss 2 (two) members of the Supervisory Board, including one acting as Chairman of the Supervisory Board;
 - 3) representing at least 30% of the Company's share capital - shareholder Maciej Popowicz will be entitled personal to appoint and dismiss 3 (three) members of the Supervisory Board Supervisory Board, including one acting as the Chairman of the Supervisory Board Supervisory Board.
4. As long as Arkadiusz Pernal (PESEL: 84072008959) is a shareholder of the Company holding shares in the Company:
 - 1) representing at least 10% of the Company's share capital - shareholder Arkadiusz Pernal will be entitled to this right personal to appoint and dismiss 1 (one) member of the Supervisory Board
5. For the avoidance of doubt, in the event of a reduction in equity of the Company's shareholder Maciej Popowicz below 20% but above 10% or below 30% but above 20% of the Company's share capital, Maciej Popowicz will only be entitled to the personal entitlement referred to, accordingly, in sec. 3 point 1 or sec. 3 point 2, even if subsequently its share in the capital share capital of the Company will increase to a level exceeding, respectively, 20% or 30% of the Company's share capital.
6. Appointment and dismissal of members of the Supervisory Board in accordance with sec. 3 point 1, point 2 or point 3 and sec. 4 point 1 above takes place by way of a written statement delivered to the Company.
7. In the event of loss by a given shareholder of the personal right referred to in referred to, respectively, in sec. 3 point 1, point 2 or point 3 or in sec. 4 point 1 above, in in particular in connection with the reduction of the share in the share capital of the Company below the level indicated, respectively, in sec. 3 point 1, point 2 or point 3 or in sec. 4 point 1 above, the personal entitlement expires, and to appoint and dismiss members of the Supervisory Board, the General Meeting is authorized.
8. Subject to sec. 7 above, in the event of the expiry of the mandate of a member of the Council Supervisory Board appointed in accordance with sec. 3 point 1, point 2 or point 3 or sec. 4 point 1 above, regardless of the reason (including in the event of resignation of a member of the Supervisory Board from function), the right to appoint a new member of the Supervisory Board to replace it member of the Supervisory Board whose mandate has expired is vested in that shareholder, which originally appointed the member of the Supervisory Board whose mandate has expired, provided that this shareholder has not lost the personal right to appoint such a member of the Supervisory Board. If not appointed by a specific shareholder a new member of the Supervisory Board within 14 (fourteen) days from the date of expiry mandate of a member of the Supervisory Board, personal entitlement of a

given shareholder expires, and to appoint and dismiss a new member of the Supervisory Board the General Assembly is entitled.

9. Subject to sec. 7 and 8 above, in the event of termination of the function by Chairman of the Supervisory Board (including in the event of resignation Chairman from the function held), appointed in accordance with sec. 3 point 1, point 2 or point 3 above, the right to appoint a new Chairman of the Supervisory Board is vested in the shareholder, Maciej Popowicz, on the basis of his entitlements provided for in paragraph 3 point 1, point 2 or point 3 above. In the event of non-appointment by shareholder Maciej Popowicz, the new Chairman of the Supervisory Board in within 14 (fourteen) days from the date of termination of the function by Chairman of the Supervisory Board, Maciej Popowicz's personal right to the appointment of the Chairman of the Supervisory Board expires, and the election The Chairman of the Supervisory Board is appointed, at the next meeting, from his/her own group, Supervisory Board.

10. Other members of the Supervisory Board are appointed and dismissed by the General Meeting Of Shareholders.

11. The joint term of office of the members of the Supervisory Board lasts 3 (three) years. He calculates the term of office in full financial years. Each member of the Supervisory Board may be re-elected to this position. The mandate of a member of the Supervisory Board expires at the latest on the date of the General Meeting approving the report financial statements for the last full financial year as a member of the Supervisory Board.

12. The Supervisory Board elects a Vice-Chairman from among its members chairs meetings of the Council and manages its work, in the event of absence (or absence) of the Chairman. If for any reason the participation of the Chairman or Vice-Chairman in the activities of the Supervisory Board is not possible, powers (respectively of the President or Vice-President) performed by an authorized person (by the Chairman or Vice-Chairman) Member of the Supervisory Board.

13. Meetings of the Supervisory Board are convened by the Chairman, and in the case of him absence (or absence), Vice-President. Meetings of the Supervisory Board are held as needed, but not less frequently than once in each quarter of the financial year.

14. The Supervisory Board makes decisions in the form of resolutions if it is present at the meeting at least half of its members were present, and all its members stayed invited. Resolutions of the Supervisory Board are adopted by an absolute majority of votes, the presence of at least half of its members, unless the law or this The articles of association provide for stricter conditions for adopting resolutions. If the vote remains unresolved (including due to an even number of Council members Supervisory Board), the vote of the Chairman of the Supervisory Board is decisive.

15. The Chairman (or the Vice-Chairman, in the absence or absence of the Chairman) convenes a meeting of the Supervisory Board on its own initiative or at the request of the Management Board or a member of the Supervisory Board. The conclusion referred to in the sentence preceding, should be submitted in writing or in electronic form or with the proposed agenda. Chairman convenes a meeting with the agenda in accordance with the request, which takes place no later than two weeks from the date of receipt of the request. If The Chairman will not convene a meeting of the Supervisory Board despite the request referred to above, the applicant may convene them independently. chairman meeting is chaired by the Chairman of the Supervisory Board, and in his absence Vice-Chairman or other member of the Supervisory Board.

16. Meetings are convened by invitations, which indicate, among others: date the time and place of the meeting as well as the proposed agenda and manner the use of means of direct remote communication during sittings. The invitation is sent by the chairman or the applicant to the others Members of the Supervisory Board via e-mail, and in the absence of such possibility by post, courier or in person in writing. The invitation should be delivered to the Members of the Supervisory Board at least on three days before the date of the meeting, however late delivery of the invitation is not affects the

validity of the meeting if the Member of the Supervisory Board who received it invitation later (or not received at all) attends the meeting in the date specified in the invitation. Sending an invitation is not necessary if on the date of the next meeting of the Supervisory Board, the members of the Supervisory Board remained informed directly at the previous meeting of the Supervisory Board at which all members of the Supervisory Board were present.

17. The Supervisory Board may decide on matters not included in the agenda resolution if all its members are present and consent to the adoption resolutions.

18. The Supervisory Board may hold a meeting and adopt resolutions also without it formal convocation, if all members consent to it and do not report it objection to the inclusion of particular matters on the agenda. Meetings of the Supervisory Board may be attended with the use of means of remote communication (by phone or otherwise) allowing everyone to communicate with each other at the same time.

19. Members of the Supervisory Board may participate in adopting resolutions of the Supervisory Board by casting their vote in writing through another member of the Supervisory Board.

20. The Supervisory Board may adopt resolutions without holding a meeting in writing.

21. The Supervisory Board may adopt resolutions using means of remote communication (by phone or otherwise) allowing everyone to communicate with each other at the same time.

22. The resolution adopted in the manner specified in point 20 and 21 is valid when all members of the Supervisory Board were notified of the content of the draft resolution, and when at least half of the members of the Supervisory Board cast their votes within the prescribed period.

23. (repealed).

24. Members of the Supervisory Board may receive remuneration specified by a resolution of the General Meeting.

25. The rules of operation of the Company's Supervisory Board may be specified in the Regulations of the Supervisory Board. These Regulations will be adopted by the Supervisory Board.

26. In the event of a conflict between the interests of the Company and the interests of a Member of the Supervisory Board, his spouse, relatives and in-laws up to the second degree and persons from with which he is personally connected, the Supervisory Board Member should disclose the conflict of interests and refrain from participating in the resolution of such matters, and may request a check this in the protocol.

27. A member of the Supervisory Board confirms to other members of the Supervisory Board Supervisory Board that it meets the independence criteria. Independent member of the Supervisory Board should inform the Management Board of any circumstances causing him to lose this feature.

28. The Supervisory Board may appoint commissions or committees (including the Audit Committee or the Remuneration Committee), both on a permanent basis and to clarify specific issues, provided that the subject matter of the work of the commission or committee must fall within the scope of powers of the Supervisory Board. The Supervisory Board determines the composition, organization and method of operations and competences of appointed commissions and committees.

29. The duties of the Supervisory Board include matters specified in the Commercial Companies Code and other generally applicable laws, including in particular:

- 1) assessment of the Company's financial statements for the previous financial year and statements of the Management Board on the Company's activities, as well as motions of the Management Board regarding the division profit or loss coverage, as well as preparation and

- submission to the General Shareholders' Meeting of the annual written report for the previous financial year (report of the supervisory board),
- 2) representing the Company in contracts with members of the Management Board and in disputes with Management Board or its members,
 - 3) preparation of the annual remuneration report referred to in the Act of July 29, 2005 on public offering and conditions of introduction financial instruments to an organized trading system and about companies
 - 4) granting consent for the Company to conclude a significant transaction with the entity related, referred to in the Act of July 29, 2005 on the offer and the conditions for introducing financial instruments to organized trading system and public companies.

29a. The powers of the Supervisory Board, apart from the matters provided for in applicable law and in other places of the Articles of Association, include:

- 1) selection or change of the entity authorized to audit financial statements,
- 2) determining the rules of employment and remuneration of members of the Management Board in the scope of authorization granted by the General Meeting,
- 3) approving the Regulations of the Management Board,
- 4) adopting the Regulations of the Supervisory Board,
- 5) appointing and dismissing members of the Management Board (including the President and Vice-Presidents and members of the Management Board),
- 6) examining and giving opinions on matters which are to be the subject of resolutions of the General Meeting,
- 7) granting consent for the Company to incur liabilities exceeding 10 PLN million net excluding the Company's liabilities related to its operations in game marketing). The amount of PLN 10 million net is calculated for a one-off transactions, and for transactions made on the basis of the same contract or contracts concluded with the same entity, the value is added up liabilities for the period of 48 months;
- 8) expressing consent to the merger or division of the Company;
- 9) granting consent to take up or acquire shares in other companies, or making other investments in other companies;
- 10) expressing consent to the conclusion of a credit agreement or a loan agreement, when the company is the borrower or borrower;
- 11) granting consent for the purchase or sale of real estate, use perpetual or share in real estate by the Company;
- 12) sale or purchase of significant assets of the Company, where the (market) value transaction exceeds PLN 3 million net. The amount of PLN 3 million net is counted for one-off transaction, and in relation to transactions made on the basis of the same contract or contracts concluded with the same entity, the value of assets for the period of 48 months is calculated;
- 13) concluding a contract for the sale of rights to the game or a contract for the use of rights to play regardless of the transaction value;
- 14) expressing consent to grant sureties, guarantees, incurring liabilities promissory notes or obligations secured by a promissory note, establishing pledges;
- 15) granting consent for the Management Board Members to perform the functions of management boards/supervisory boards of other companies, excluding companies against which the Company is the parent company within the meaning of the Act of 29 September 1994 on accounting;
- 16) expressing consent for the Company to conclude a contract or make a transaction with a shareholder/shareholders holding in total more than 5% of the Company's shares, the value of which exceeds PLN 500,000.00 net once or during a given financial year;
- 17) creation of new companies, as well as sale of shares in companies against which the Company is the parent company within the meaning of the Act of 29 September 1994 on accounting;
- 18) establishment/liquidation of foundations, as well as sponsorship activities or charity, the value of which exceeds PLN 500,000.00 net at one time or during a given financial year.

29b. The Supervisory Board has the right to adopt a resolution on the examination at the expense of the Company matters relating to the Company's operations or its assets by a selected advisor (Advisor to the Supervisory Board). An advisor to the Supervisory Board may also be elected in order to prepare specific analyzes and opinions. In the contract between the company and The Supervisory Board advises the Company on behalf of the Supervisory Board. By taking the resolution referred to in Art. 382 (1) § 1 of the Code of Commercial Companies, Council The Supervisory Board determines the scope of the audit, analysis or opinion as well as the rules of cooperation with Advisor to the Supervisory Board, in particular the remuneration of the Advisor to the Supervisory Board Supervisory Board. The General Meeting is authorized to determine the maximum the total cost of remuneration of all Advisors to the Supervisory Board, which the Company may incur during the financial year.

30. The appointment or dismissal of members of the Management Board requires an absolute majority votes of the Supervisory Board.

Management Board

§15

1. The Management Board manages the Company's operations, manages its assets and represents the Company outside.
2. The Management Board of the Company consists of 1 (one) to 6 (six) members. The Management Board includes President of the Management Board and/or Vice-Presidents of the Management Board and/or members of the Management Board appointed and dismissed by the Supervisory Board.
3. The joint term of office of the Management Board members is 3 (three) years. The term is calculated in full financial years. Each member of the Management Board may be elected to next term.
4. The mandates of members of the Management Board expire on the date of the General Meeting approving the financial statements for the last full financial year functions of members of the Management Board.
5. Members of the Management Board may be re-appointed to the Management Board for next terms.
6. Resolutions of the Management Board are adopted by an absolute majority of votes cast. In case equality of votes, the vote of the President of the Management Board is decisive.
7. The Management Board is considered capable of adopting resolutions if each of the members of the Management Board was notified about the meeting to be held and at least half of the total number of members is present at the meeting of the Management Board.
8. Meetings of the Management Board are held in the place indicated by the convener of the meeting. You can also participate in the meeting using means of remote communication. Each member of the Management Board is entitled to convene the meeting. Each member of the Management Board must receive invitation in writing (delivered in person, by courier or by letter registered mail) or sent via means of remote communication (e-mail, instant messengers) notification of having be held at least 3 (three) days before the date of the meeting. In urgent cases, the President of the Management Board may order a different method and a shorter period notify members of the Management Board of the date of the meeting or order it to be held meetings outside the registered office of the Company.
9. The Management Board may adopt resolutions in writing or using the procedure means of direct remote communication. Board members may participate in adopting resolutions of the Management Board by casting their votes in writing through another board member. Resolutions of the Management Board may be adopted, if all its members have been duly notified of the date, procedure and content of the resolution being voted on.
10. The Management Board may grant a proxy. The appointment of a proxy requires the consent of all members of the Management Board. The proxy may be revoked at any time by written notice a statement addressed to the proxy and signed by one member of the Management Board.

11. The Management Board may appoint to perform activities of a specific type the Company's proxies, authorized to act within the limits of the powers of attorney.

12. In the case of concluding contracts between the Company and members of the Management Board, the Company is represented by the Supervisory Board. The Supervisory Board may authorize by resolution of one or more members to perform such activities legal.

13. Employees of the Company are subject to the Management Board, which concludes and terminates contracts for work with the employees of the Company and determines their remuneration.

14. The following persons are authorized to represent the Company:

- 1) in the case of a one-person Management Board: one member of the Management Board alone,
- 2) in the case of a multi-person Management Board: two acting members of the Management Board jointly or one member of the Management Board together with a proxy.

15. A member of the Management Board informs the Management Board of any conflict of interest in connection with performed function or about the possibility of its creation and refrains from taking part in the discussion and from voting on a resolution on the matter in which there was a conflict of interest.

16. Detailed rules of organization and operation of the Management Board may be provided specified in the Regulations of the Management Board, adopted by the Management Board and approved by Supervisory Board.

17. The Management Board is obliged to provide the Supervisory Board, at its request, information about:

- 1) resolutions of the Management Board and their subject;
- 2) the situation of the Company, including its assets, as well as significant circumstances of the scope of running the Company's affairs, in particular in the operational area, investment and HR;
- 3) progress in the implementation of the designated directions of development of the Company's activities, at which should indicate deviations from previously established directions, giving reasons for the derogations;
- 4) transactions and other events or circumstances that are material affect or may affect the financial situation of the Company, including its own profitability or liquidity;
- 5) changes to the information previously provided to the Supervisory Board, if such changes significantly affect or may affect the Company's situation.

18. Implementation of the obligations referred to in § 15 sec. 17 points 1-5, includes information held by the management board regarding subsidiaries and companies related within the meaning of the Code of Commercial Companies.

19. Information indicated in:

- 1) § 15 sec. 17 items 1-3 of the Articles of Association, should be submitted by the Management Board to meetings of the Supervisory Board (in electronic, documentary or orally, as requested by the Supervisory Board) unless the Supervisory Board later than 3 days before the meeting of the Supervisory Board will inform the Management Board about the meeting and will indicate the scope of information to be presented by the Management Board at the meeting and the form of their transfer;
- 2) § 15 sec. 17 items 4-5 of the Articles of Association, should be submitted by the Management Board in the form of electronically or in document form, if requested by the Supervisory Board the Management to provide this information. The summons of the Supervisory Board should specify the scope of the requested information and the deadline for replying, no shorter than 7 days.

Share in profit and Company's funds

§16

1. Shareholders have the right to participate in the profit shown in the report financial, audited by a statutory auditor, which was assigned by the General Meeting to be paid to shareholders.

2. The Company creates the following capitals and funds:

- 1) share capital,
- 2) supplementary capital,
- 3) reserve capital.

3. Pursuant to a resolution of the General Meeting, the Company may also create other ones funds, including to cover individual losses or expenses, or earmarked for specific purposes (reserve capital).

4. The amount of write-offs for supplementary capital and other funds is determined by the General Meeting assembly.

5. Supplementary capital is created from write-offs from net profit. No write-off for this capital may be less than 8% of pure annual profit. Making write-offs for the supplementary capital may be waived when the capital is not less than 1/3 of share capital.

Fiscal year

§17

1. The Company's financial year begins on January 1 and ends on December 31 of the same year calendar year.

2. Within 3 (three) months after the end of the financial year, the Management Board is obliged is to prepare and submit to the Supervisory Board a report on the Company's activities in last financial year.

Final Provisions

§18

1. The Company publishes its announcements in "Monitor Sądowy i Gospodarczy".

2. In matters not covered by this Statute, the provisions shall apply of the Code of Commercial Companies. -
- end of consolidated text -

§2

The resolution comes into force upon its adoption.

The number of shares from which votes were cast is 2,629,286, which constitutes 35.85% of the share capital share; the total number of valid votes is 2,629,286, including:

- for: 2,629,286 votes;
- against: 0 votes;
- abstentions: 0 votes;-

no one objected.